

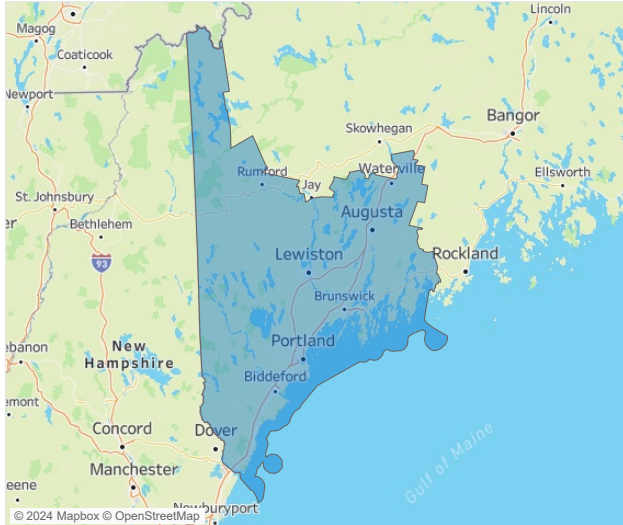


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Portland ME
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Portland ME is the **116th** largest multifamily market with **16,515** completed units and **9,165** units in development, **1,125** of which have already broken ground.

Advertised **rents** are at **\$1,909**, up **3.2%** ▲ from the previous year placing Portland ME at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **129** ▲ net units absorbed over the past twelve months. This is down **-373** ▼ units from the previous year's gain of **502** ▲ absorbed units.

Employment in Portland ME has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

