Palm Bay



Orlando

Ocala

Zephyrhills

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Orlando is the 15th largest multifamily market with 270,641 Daytona Beach completed units and 156,705 units in development, 25,408 of which have already broken ground. year-over-year rent growth. Cape Canaveral

Advertised **rents** are at \$1,782, down -2.9% ▼ from the previous year placing Orlando at 114th overall in

Multifamily housing demand has been positive with **11,763** ▲ net units absorbed over the past twelve months. This is up **8,211** ▲ units from the previous year's gain of **3,552** ▲ absorbed units.

Employment in Orlando has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by -0.5% ▼ YoY to \$30.65 according to the Bureau of Labor Statistics.









