

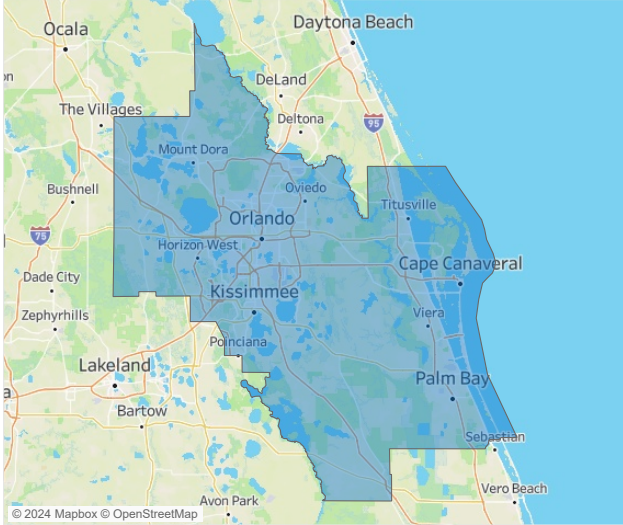


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Orlando
June 2024



Orlando is the **15th** largest multifamily market with **270,641** completed units and **156,705** units in development, **25,408** of which have already broken ground.

Advertised **rents** are at **\$1,782**, down **-2.9%** ▼ from the previous year placing Orlando at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,763** ▲ net units absorbed over the past twelve months. This is up **8,211** ▲ units from the previous year's gain of **3,552** ▲ absorbed units.

Employment in Orlando has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

