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**Orange County** is the **25th** largest multifamily market with **218,289** completed units and **38,587** units in development, **6,865** of which have already broken ground.

Advertised **rents** are at **\$2,760**, up **1.5% ▲** from the previous year placing Orange County at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,074 ▲** net units absorbed over the past twelve months. This is up **631 ▲** units from the previous year's gain of **3,443 ▲** absorbed units.

**Employment** in Orange County has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$39.18** according to the *Bureau of Labor Statistics*.

