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Oklahoma City is the 46th largest multifamily market with 105,239 completed units and 17,312 units in development, 3,800 of which have already broken ground.

Advertised **rents** are at \$986, up 2.7% ▲ from the previous year placing Oklahoma City at 41st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **663** ▲ net units absorbed over the past twelve months. This is up 1,629 ▲ units from the previous year's loss of -966 ▼ absorbed units.

Employment in Oklahoma City has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 1.0% ▲ YoY to \$30.07 according to the Bureau of Labor Statistics.

Rent Growth YoY





Units Under Construction as % of Stock





