

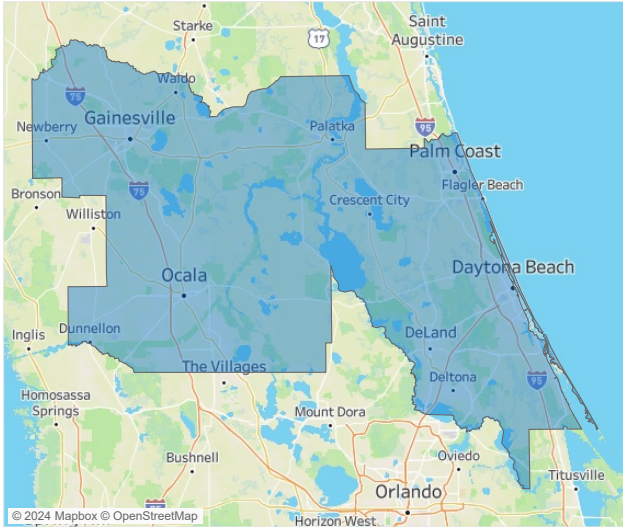


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North Central Florida  
June 2024



North Central Florida is the **64th** largest multifamily market with **60,531** completed units and **35,588** units in development, **5,466** of which have already broken ground.

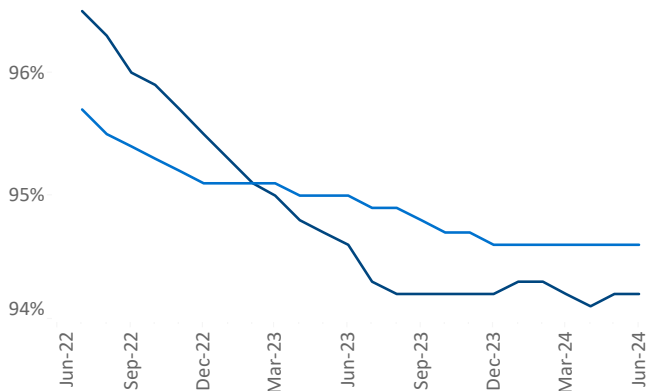
Advertised rents are at **\$1,482**, down **-2.0%** from the previous year placing North Central Florida at **108th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,747** net units absorbed over the past twelve months. This is up **972** units from the previous year's gain of **775** absorbed units.

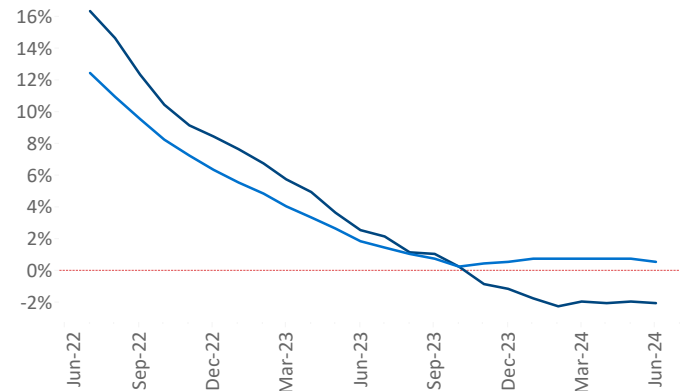
Employment in North Central Florida has grown by **1.6%** over the past 12 months, while hourly wages have risen by **8.9%** YoY to **\$29.68** according to the *Bureau of Labor Statistics*.

■ North Central Florida    ■ National

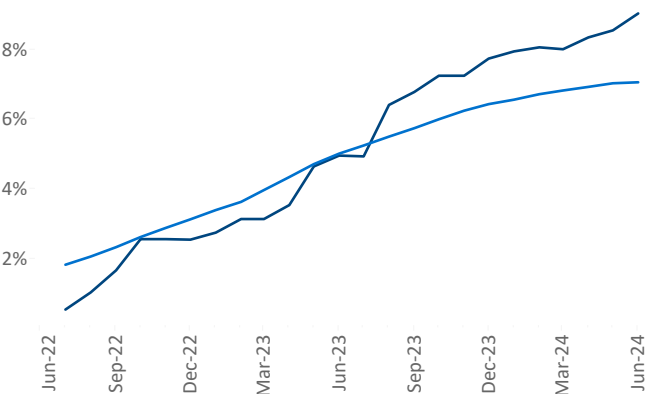
Occupancy



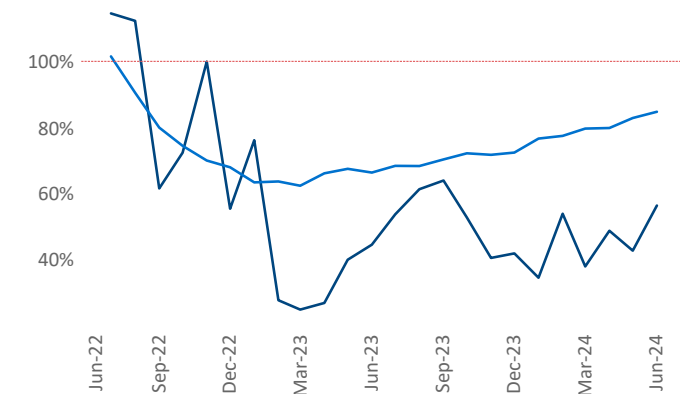
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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