

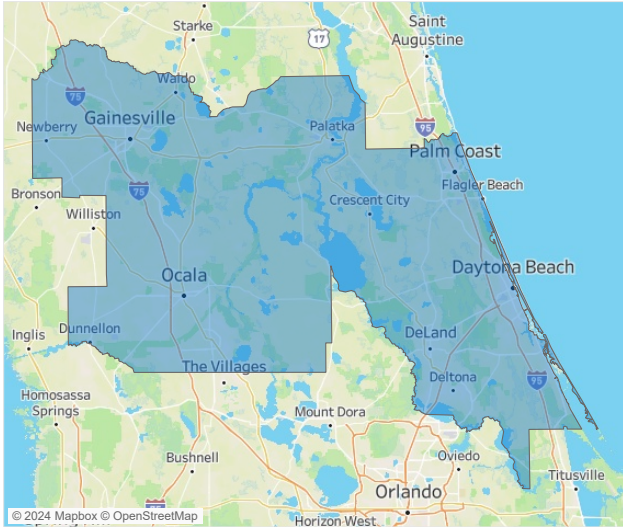


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

North Central Florida  
June 2024



**North Central Florida** is the **64th** largest multifamily market with **60,531** completed units and **35,588** units in development, **5,466** of which have already broken ground.

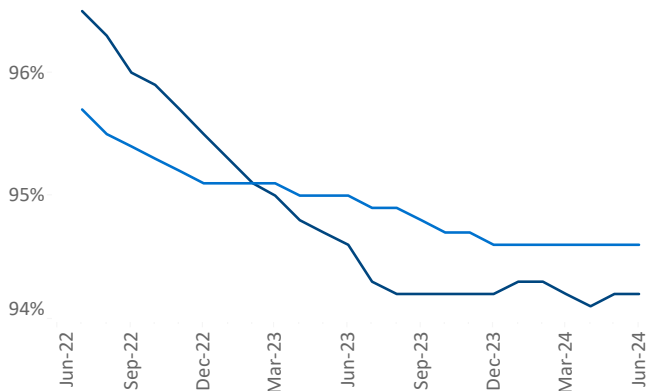
Advertised **rents** are at **\$1,482**, down **-2.0%** ▼ from the previous year placing North Central Florida at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,747** ▲ net units absorbed over the past twelve months. This is up **972** ▲ units from the previous year's gain of **775** ▲ absorbed units.

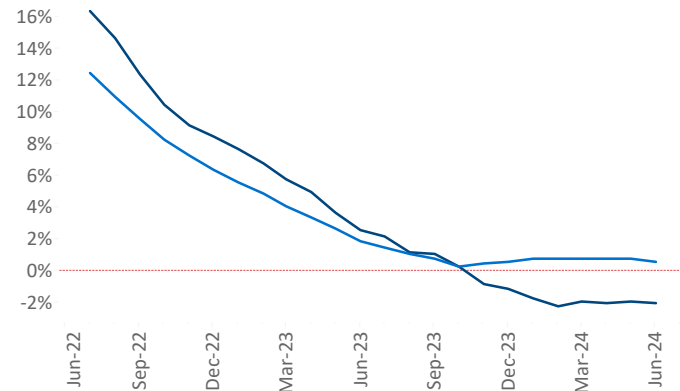
**Employment** in North Central Florida has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.

■ North Central Florida    ■ National

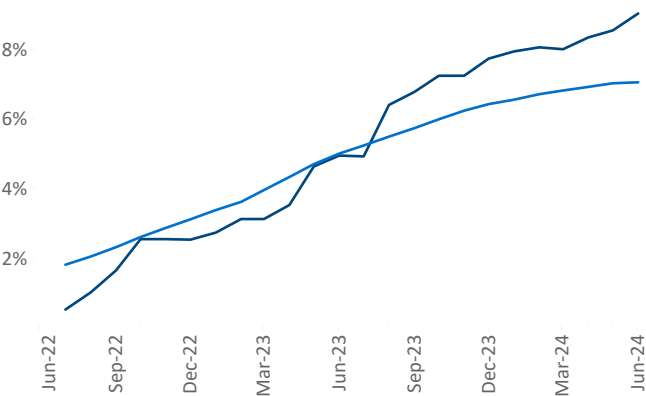
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

