

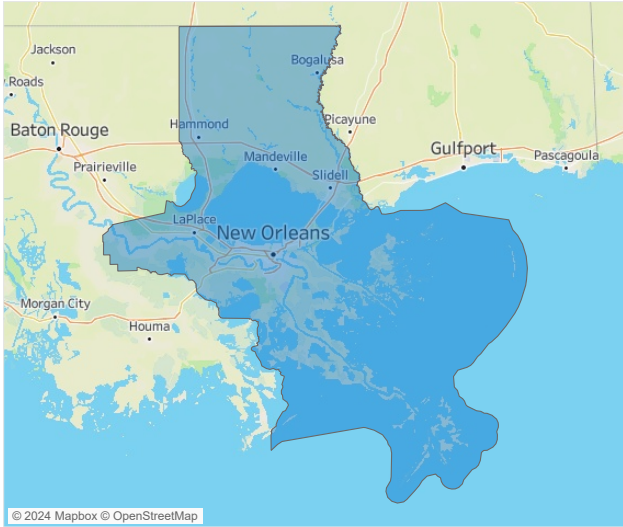


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New Orleans
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New Orleans is the **62nd** largest multifamily market with **62,436** completed units and **5,376** units in development, **587** of which have already broken ground.

Advertised **rents** are at **\$1,264**, up **2.5%** ▲ from the previous year placing New Orleans at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-298** ▼ net units absorbed over the past twelve months. This is down **-1,459** ▼ units from the previous year's gain of **1,161** ▲ absorbed units.

Employment in New Orleans has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$29.99** according to the *Bureau of Labor Statistics*.

