

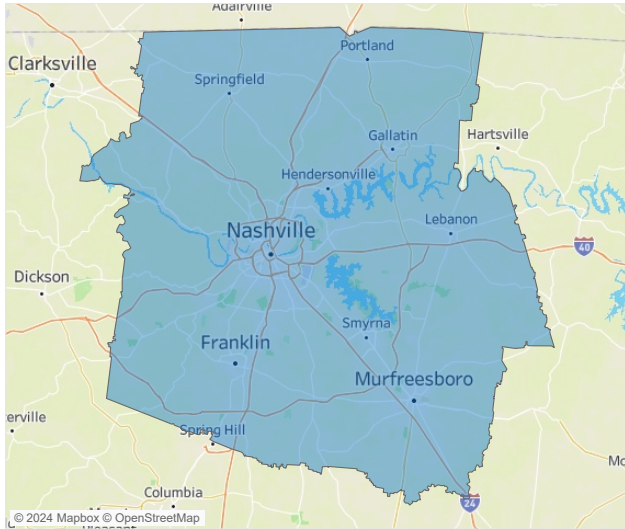


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Nashville
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Nashville is the **31st** largest multifamily market with **184,428** completed units and **88,133** units in development, **27,062** of which have already broken ground.

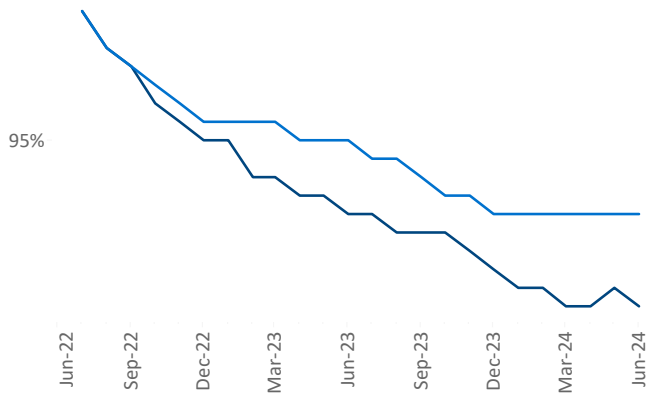
Advertised **rents** are at **\$1,644**, down **-2.1%** ▼ from the previous year placing Nashville at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,735** ▲ net units absorbed over the past twelve months. This is up **4,150** ▲ units from the previous year's gain of **4,585** ▲ absorbed units.

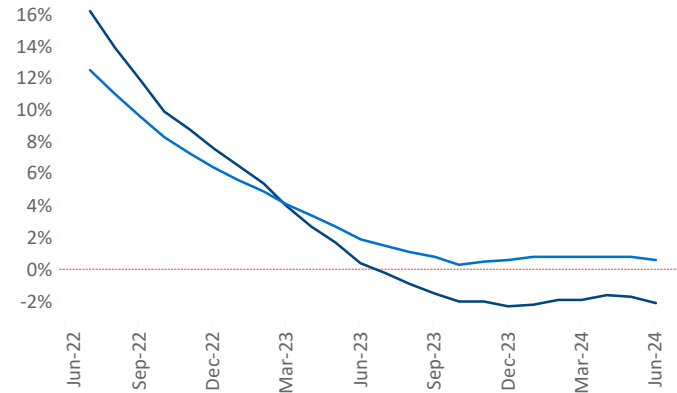
Employment in Nashville has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$33.68** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

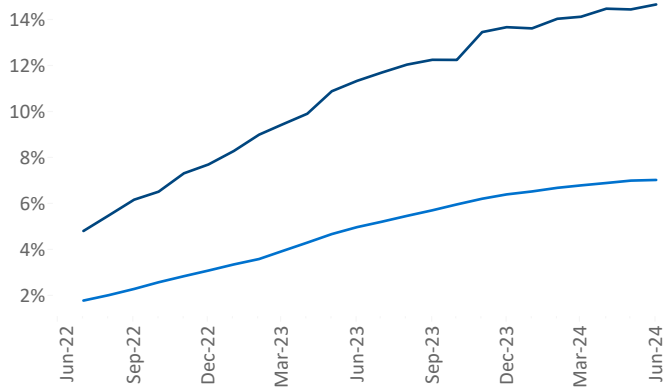
Occupancy



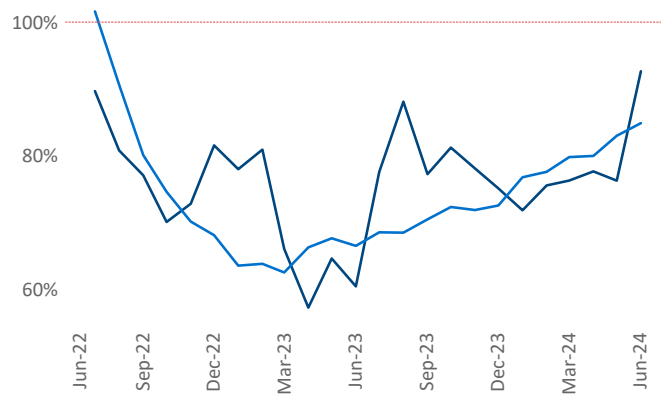
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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