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Montana is the **114th** largest multifamily market with **18,541** completed units and **14,933** units in development, **5,833** of which have already broken ground.

Advertised **rents** are at **\$1,475**, up **0.1%** ▲ from the previous year placing Montana at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,390** ▲ net units absorbed over the past twelve months. This is up **907** ▲ units from the previous year's gain of **483** ▲ absorbed units.

Employment in Montana has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$31.02** according to the *Bureau of Labor Statistics*.

