



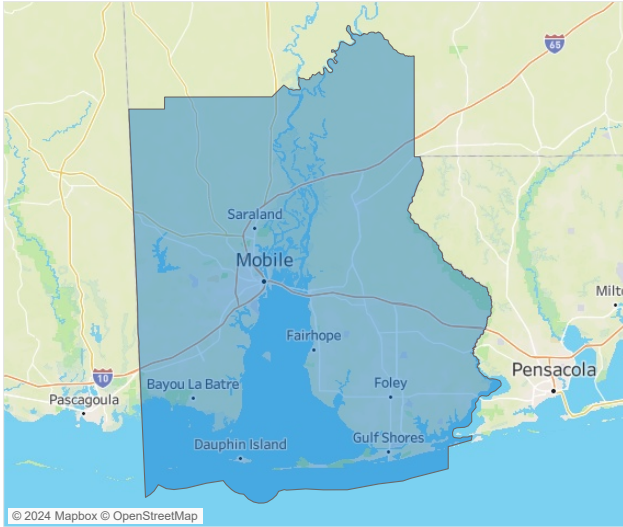
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Mobile

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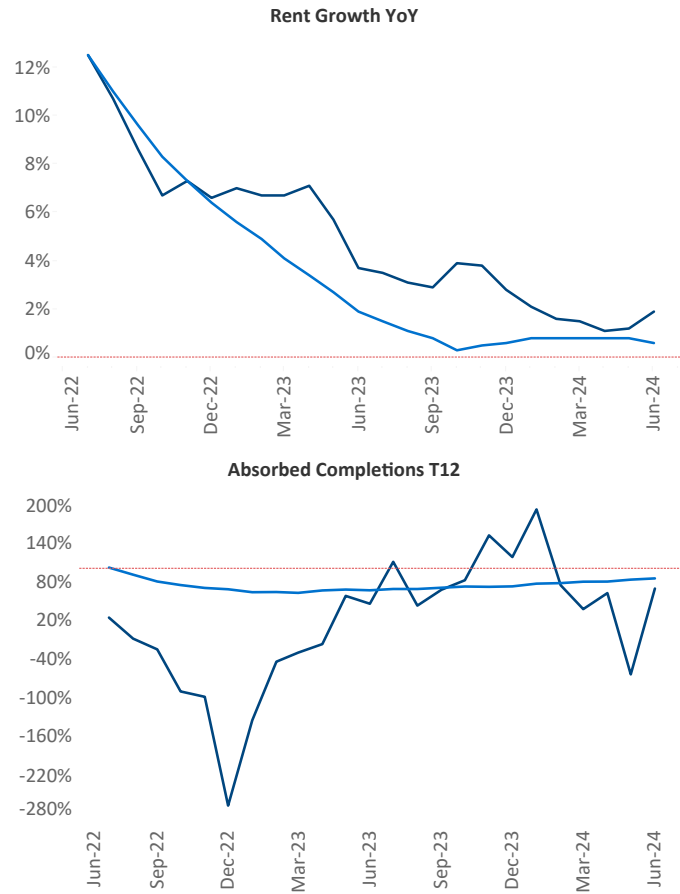
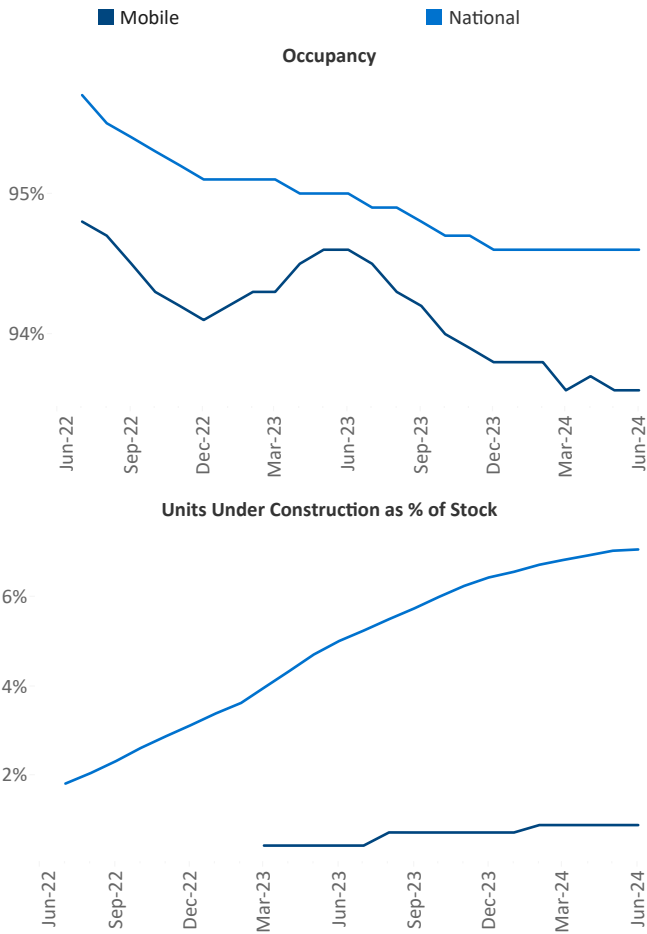


Mobile is the **95th** largest multifamily market with **33,706** completed units and **4,358** units in development, **300** of which have already broken ground.

Advertised **rents** are at **\$1,228**, up **1.9%** ▲ from the previous year placing Mobile at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **187** ▲ net units absorbed over the past twelve months. This is down **-28** ▼ units from the previous year's gain of **215** ▲ absorbed units.

**Employment** in Mobile has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$27.76** according to the *Bureau of Labor Statistics*.



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