

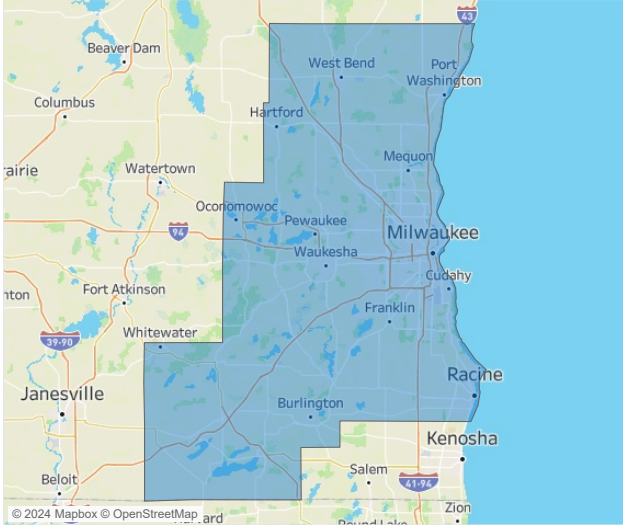


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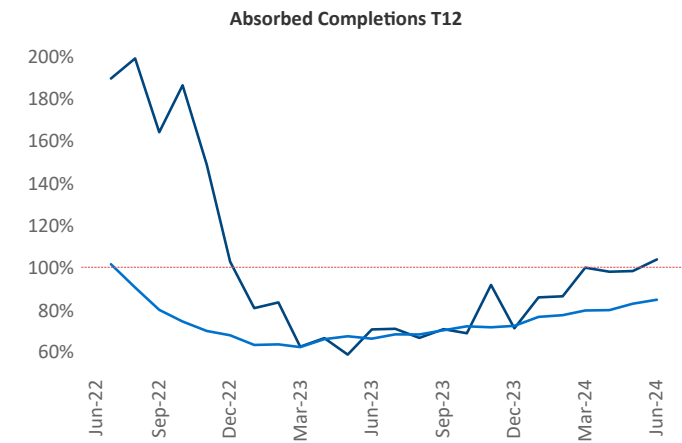
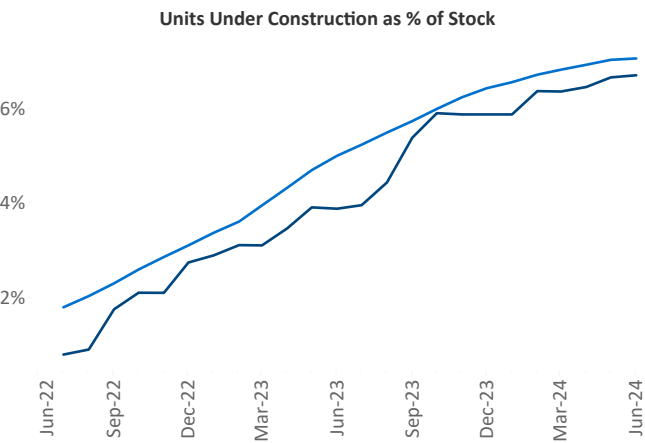
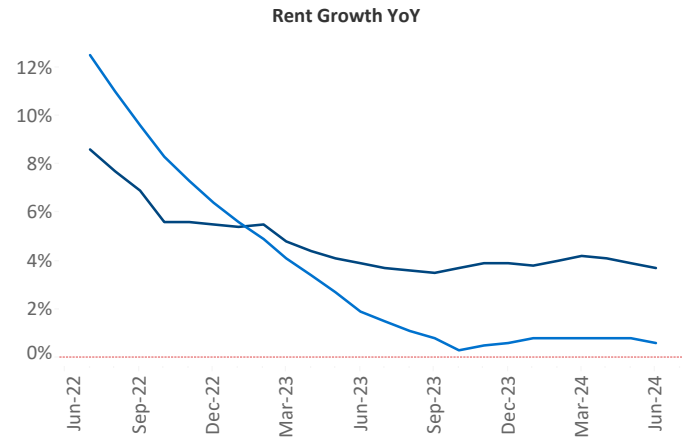
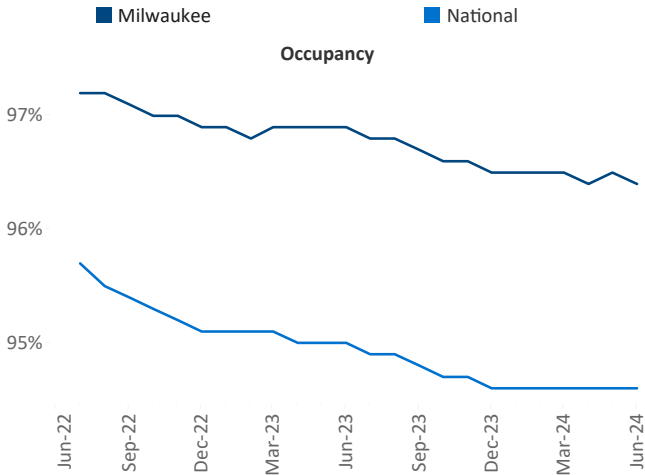


Milwaukee is the **49th** largest multifamily market with **95,398** completed units and **36,356** units in development, **6,393** of which have already broken ground.

Advertised **rents** are at **\$1,476**, up **3.7%** ▲ from the previous year placing Milwaukee at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,549** ▲ net units absorbed over the past twelve months. This is up **486** ▲ units from the previous year's gain of **2,063** ▲ absorbed units.

Employment in Milwaukee has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$34.38** according to the *Bureau of Labor Statistics*.



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