



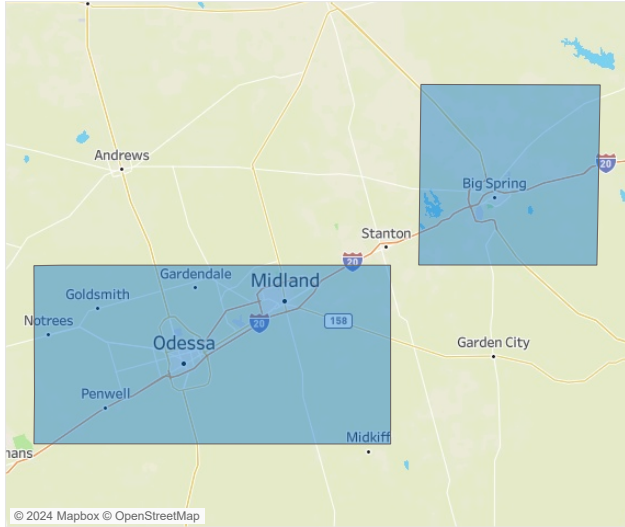
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Midland - Odessa

June 2024



**Midland - Odessa** is the **103rd** largest multifamily market with **28,529** completed units and **1,667** units in development, **170** of which have already broken ground.

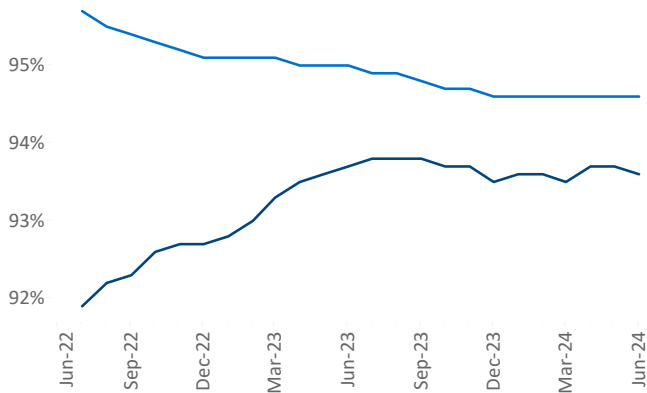
Advertised **rents** are at **\$1,405**, up **6.2%** ▲ from the previous year placing Midland - Odessa at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **90** ▲ net units absorbed over the past twelve months. This is down **-1,465** ▼ units from the previous year's gain of **1,555** ▲ absorbed units.

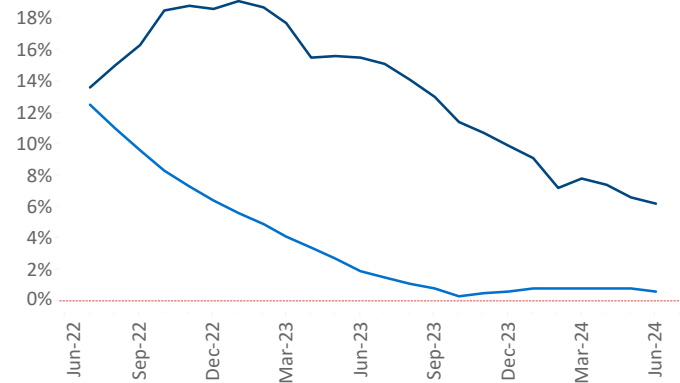
**Employment** in Midland - Odessa has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$33.23** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa      ■ National

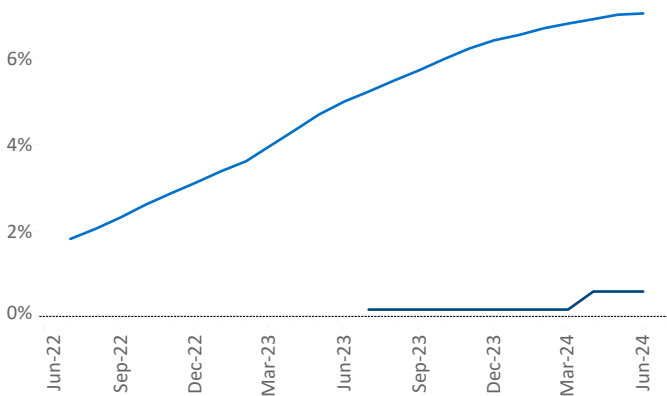
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

