

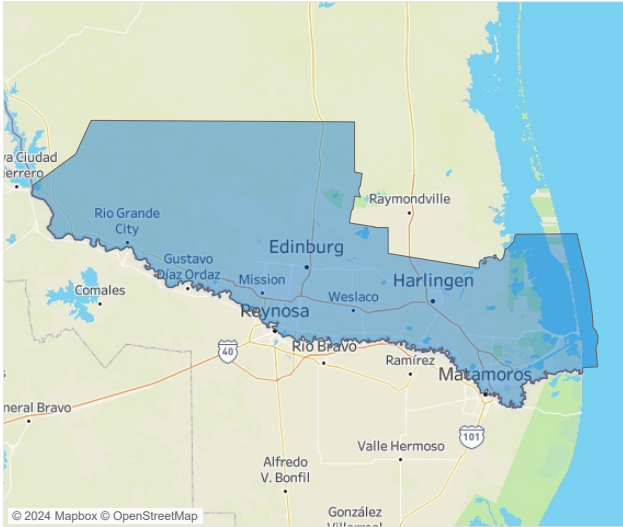


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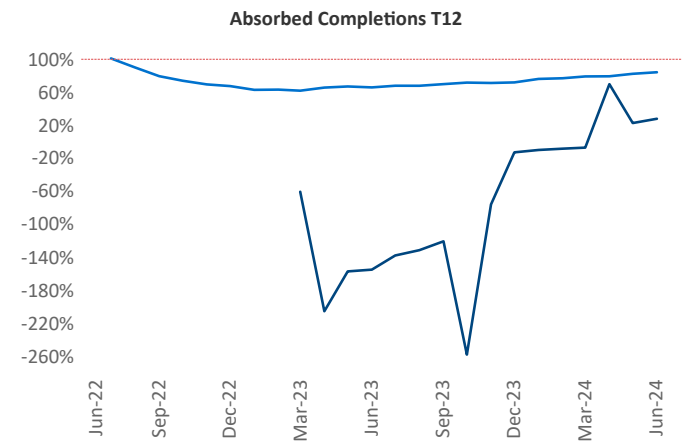
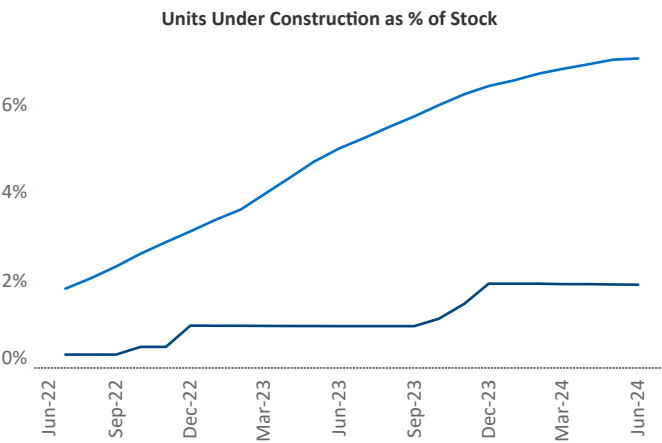
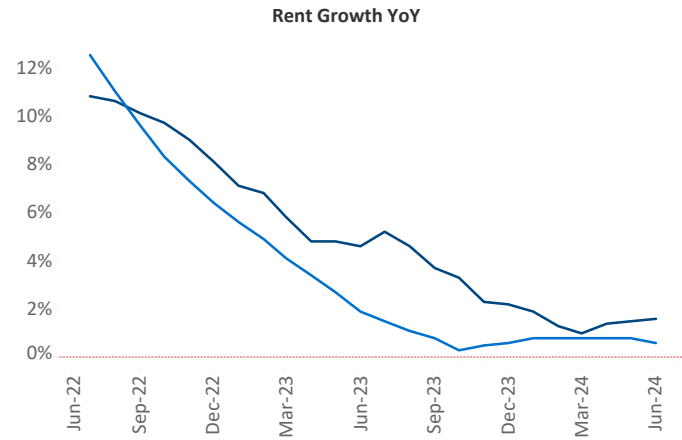
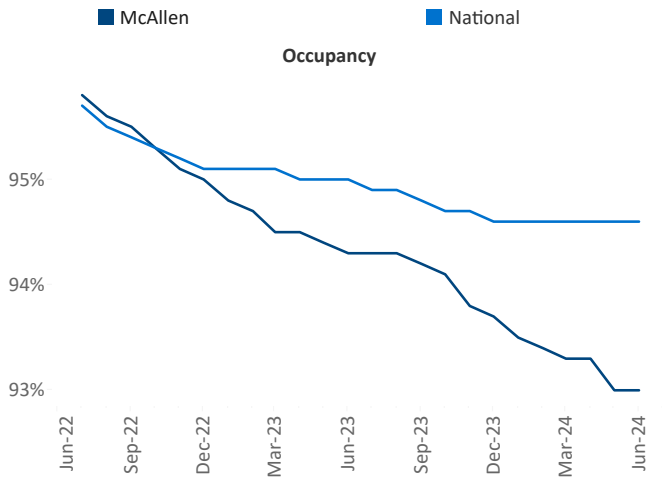


McAllen is the **101st** largest multifamily market with **29,935** completed units and **6,309** units in development, **571** of which have already broken ground.

Advertised **rents** are at **\$980**, up **1.6%** ▲ from the previous year placing McAllen at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **82** ▲ net units absorbed over the past twelve months. This is up **226** ▲ units from the previous year's loss of **-144** ▼ absorbed units.

Employment in McAllen has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **11.6%** ▲ YoY to **\$21.09** according to the *Bureau of Labor Statistics*.



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