Jeff Adler

Vice President

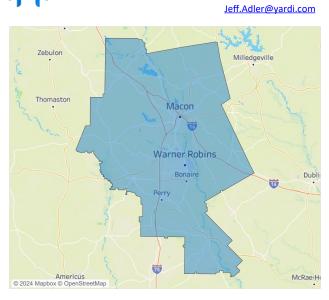


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Contacts

Macon June 2024



Macon is the 104th largest multifamily market with 28,451 completed units and 5,448 units in development, 924 of which have already broken ground.

Advertised **rents** are at \$1,150, up 0.3% ▲ from the previous year placing Macon at 85th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,609** ▲ net units absorbed over the past twelve months. This is up **2,041** ▲ units from the previous year's loss of **-432** ▼ absorbed units.

Employment in Macon has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 6.4% ▲ YoY to \$25.78 according to the *Bureau of Labor Statistics*.

