

Zebulon

Thomastor

Americus

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Jun-22

Sep-22

Jeff Adler Vice President Jeff.Adler@yardi.com

Dubl

McRae-H

Jun-24

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Milledgeville

Macon

Warner Robins

Bonair

Contacts Razvan Cimpean SEO Engineer <u>n Razvan-I.Cimpean@yardi.com</u>

Macon

June 2024

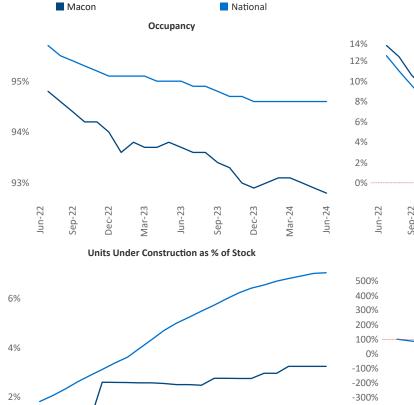
Macon is the **104th** largest multifamily market with **28,451** completed units and **5,448** units in development, **924** of which have already broken ground.

Advertised **rents** are at **\$1,150**, up **0.3%** ▲ from the previous year placing Macon at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,609** ▲ net units absorbed over the past twelve months. This is up **2,041** ▲ units from the previous year's loss of -432 ▼ absorbed units.

**Employment** in Macon has grown by **1.3%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$25.78** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 



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