Jeff Adler

Vice President



## Contacts

Jun-24

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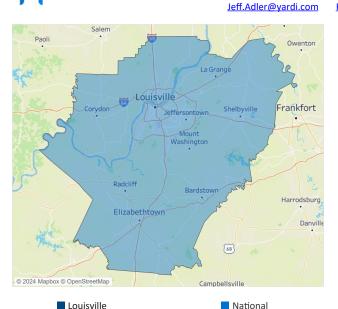
## Louisville June 2024

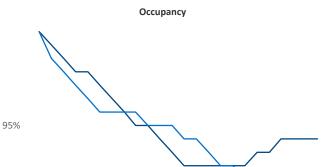
**Louisville** is the **53rd** largest multifamily market with **89,405** completed units and **25,351** units in development, **6,251** of which have already broken ground.

Advertised **rents** are at \$1,241, up 5.6% ▲ from the previous year placing Louisville at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,549** ▲ net units absorbed over the past twelve months. This is up **50** ▲ units from the previous year's gain of **1,499** ▲ absorbed units.

**Employment** in Louisville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$29.81** according to the *Bureau of Labor Statistics*.







Jun-23

Sep-23

Dec-23

