

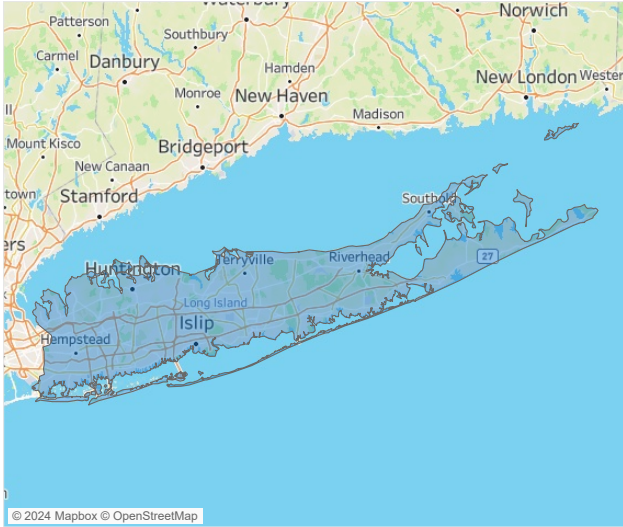


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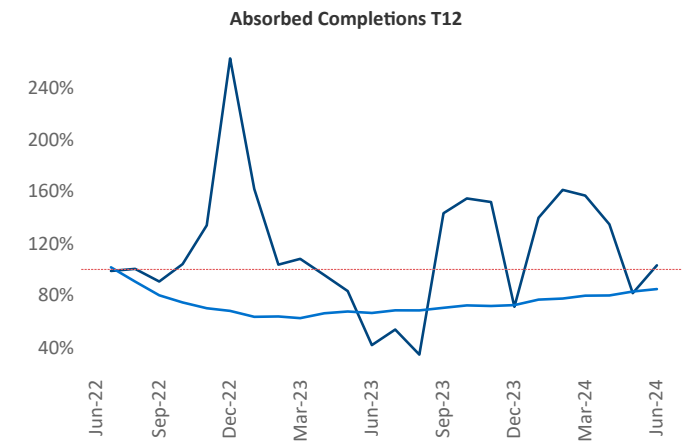
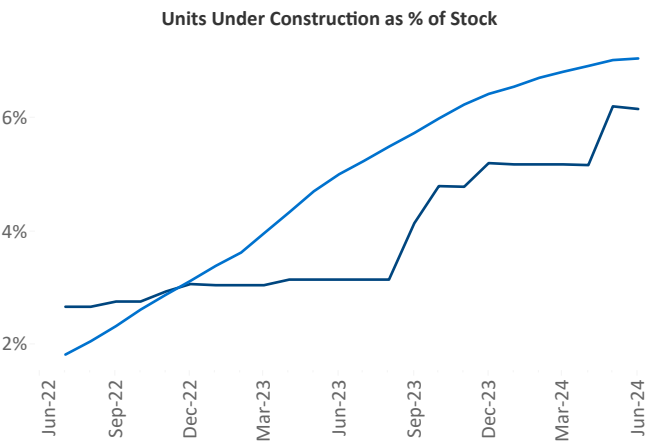
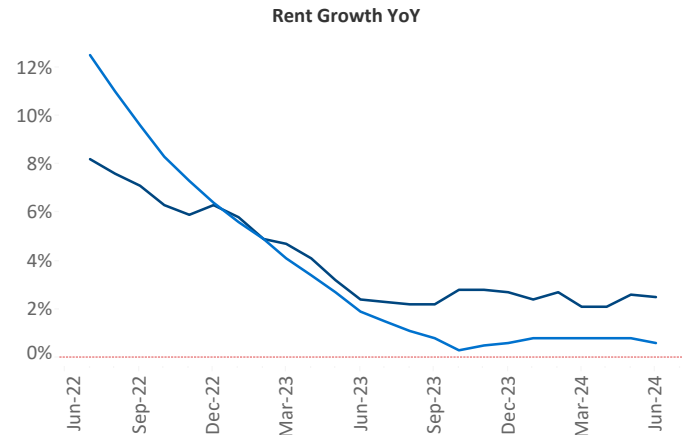
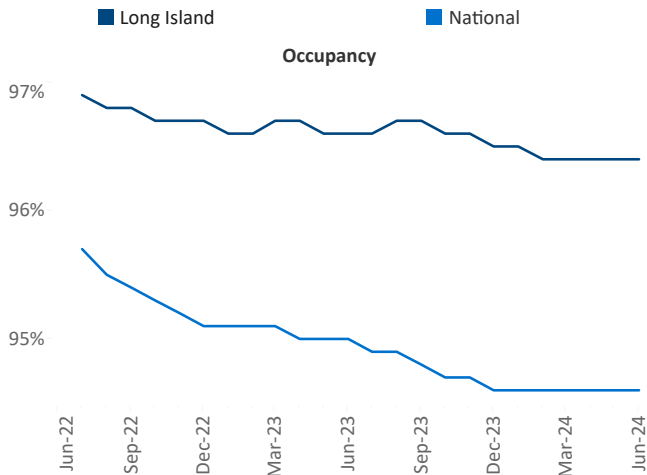


Long Island is the **70th** largest multifamily market with **55,640** completed units and **14,195** units in development, **3,428** of which have already broken ground.

Advertised **rents** are at **\$2,798**, up **2.5%** ▲ from the previous year placing Long Island at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,290** ▲ net units absorbed over the past twelve months. This is up **1,081** ▲ units from the previous year's gain of **209** ▲ absorbed units.

Employment in Long Island has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$34.07** according to the *Bureau of Labor Statistics*.



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