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Little Rock June 2024

Little Rock is the **75th** largest multifamily market with **49,664** completed units and **4,562** units in development, **2,618** of which have already broken ground.

Advertised **rents** are at **\$1,002**, up **3.8%** from the previous year placing Little Rock at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,423** ▲ net units absorbed over the past twelve months. This is up **1,233** ▲ units from the previous year's gain of **190** ▲ absorbed units.

Employment in Little Rock has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.



Little Rock





