

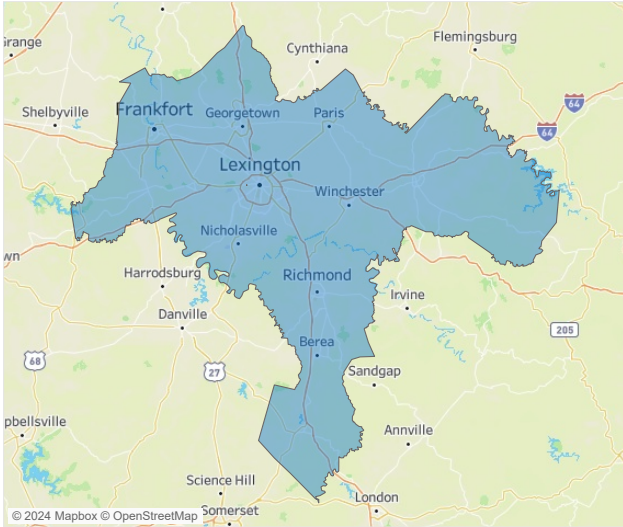


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lexington  
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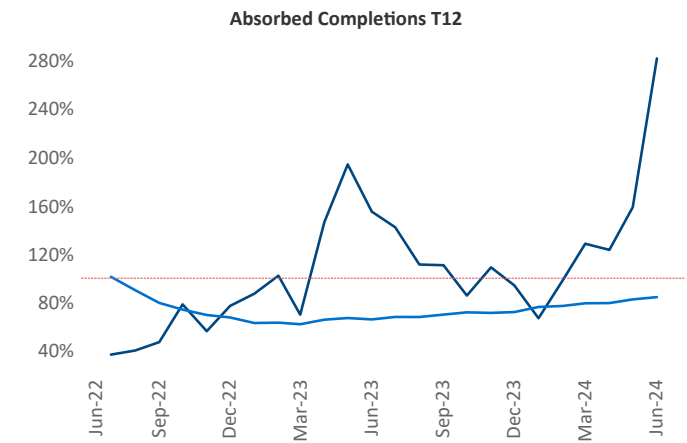
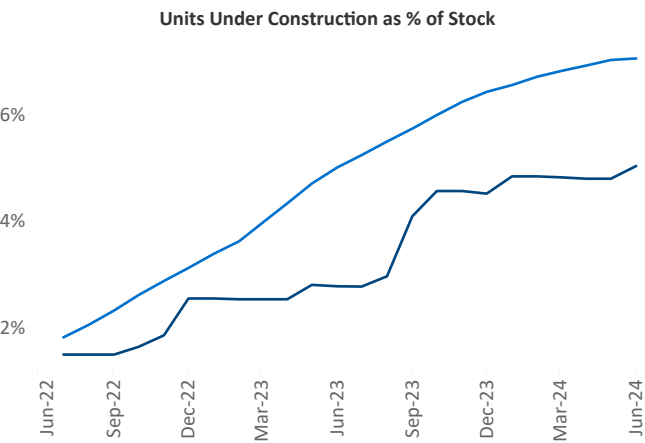
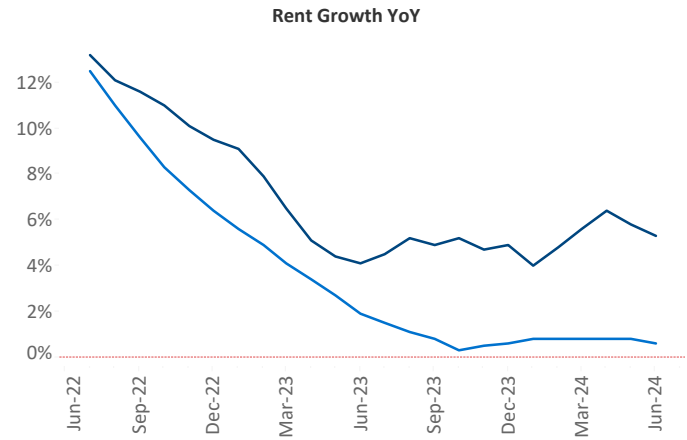
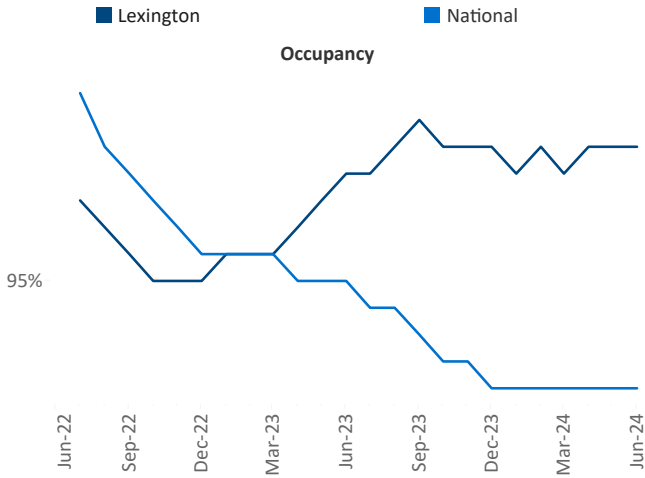


Lexington is the **88th** largest multifamily market with **38,922** completed units and **4,566** units in development, **1,960** of which have already broken ground.

Advertised **rents** are at **\$1,190**, up **5.3%** ▲ from the previous year placing Lexington at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **621** ▲ net units absorbed over the past twelve months. This is down **-420** ▼ units from the previous year's gain of **1,041** ▲ absorbed units.

**Employment** in Lexington has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$28.65** according to the *Bureau of Labor Statistics*.



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