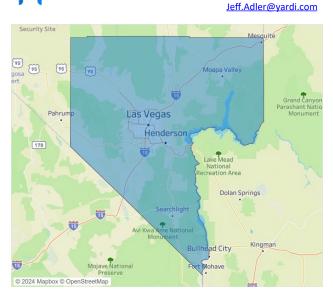
Jeff Adler

Vice President



Contacts

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Las Vegas is the 29th largest multifamily market with 186,583 completed units and 33,595 units in development, 9,327 of which have already broken ground.

Advertised **rents** are at **\$1,484**, up **0.5%** ▲ from the previous year placing Las Vegas at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,471** ▲ net units absorbed over the past twelve months. This is up **3,931** ▲ units from the previous year's loss of **-460** ▼ absorbed units.

Employment in Las Vegas has grown by 3.2% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$30.06 according to the *Bureau of Labor Statistics*.

