Yardi Matr	ix
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Wolcott

Ind Grove

Wingate

Waynetown

Brook

Kentland Goodland

ell Oxford

Pine Village

Attica

774

Earl Parl

Covington

© 2024 Mapbox © OpenStreetMap

Perrysville

Ar

rck

4%

2%

Jun-22

Sep-22

Monon

Chalr

Brookstor

Battle Gr

Lafayette

Linden

Crawfordsville

Darlington

Monticello

Jeff Adler Vice President Jeff.Adler@yardi.com

Logansport

on

Walton

Galve

ssiaville

Sherida

Jun-24

Royal Center

Burnettsville

Thorntown

Lebanor

Contacts

SEO Engineer

Lafayette Razvan Cimpean June 2024 Razvan-I.Cimpean@yardi.com

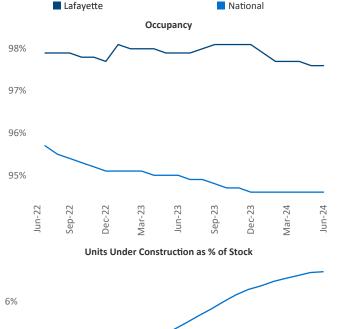
Lafayette is the 118th largest multifamily market with 14,262 completed units and 2,348 units in development, 338 of which have already broken ground.

Advertised **rents** are at **\$1,203**, up **7.8%** from the previous year placing Lafayette at 2nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 604 A net units absorbed over the past twelve months. This is up 325 A units from the previous year's gain of 279 A absorbed units.

**Employment** in Lafayette has grown by **3.0%** A over the past 12 months, while hourly wages have fallen by -0.5% YoY to **\$26.35** according to the Bureau of Labor Statistics.

**Rent Growth YoY** 



Jun-23

Sep-23

Dec-23

Mar-24

Mar-23

Dec-22

12% 10% 8% 6% 4% 2% 0% Sep-22 Jun-22 Dec-22 Jun-23 Sep-23 Dec-23 Mar-23 Mar-24 Absorbed Completions T12 180% 160%



Jun-24