



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,408** completed units and **4,785** units in development, **1,130** of which have already broken ground.

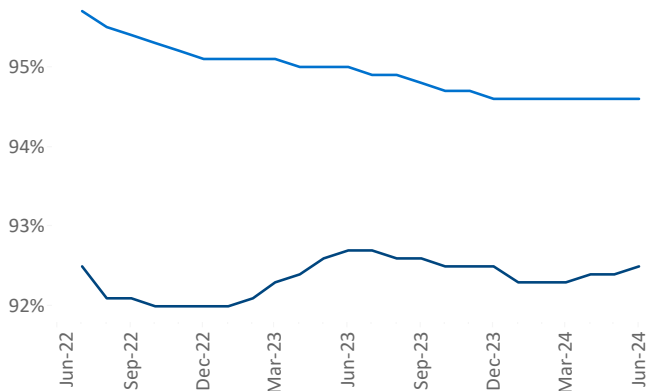
Advertised **rents** are at **\$1,026**, up **2.5%** ▲ from the previous year placing Lafayette - Lake Charles at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **142** ▲ net units absorbed over the past twelve months. This is down **-393** ▼ units from the previous year's gain of **535** ▲ absorbed units.

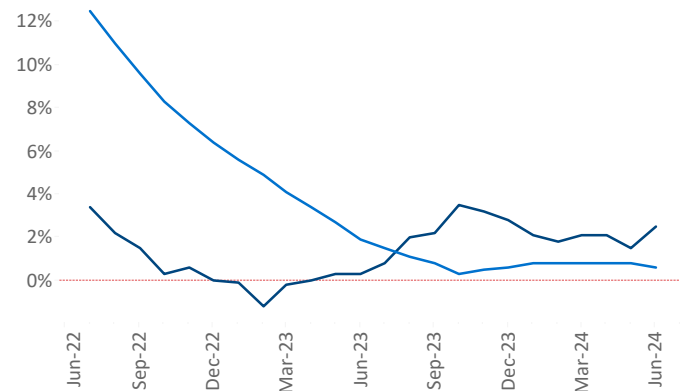
Employment in Lafayette - Lake Charles has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$27.74** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

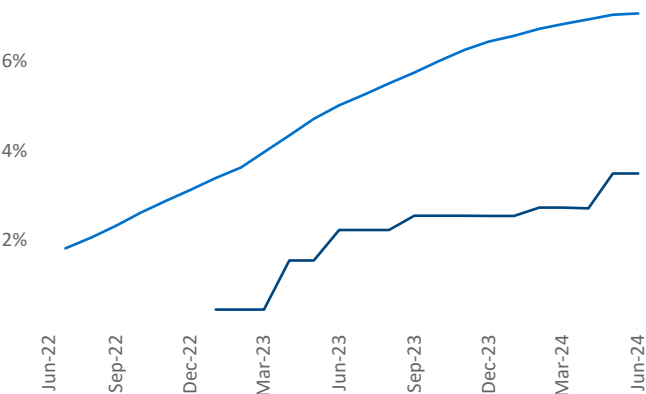
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

