

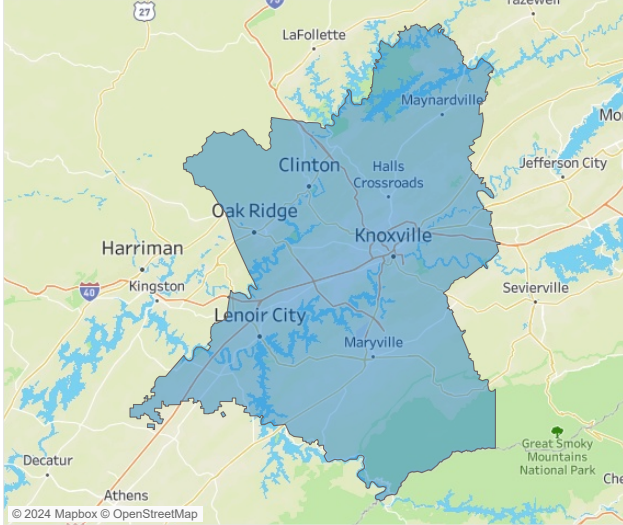


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Knoxville  
June 2024



Knoxville is the **86th** largest multifamily market with **41,886** completed units and **7,769** units in development, **2,854** of which have already broken ground.

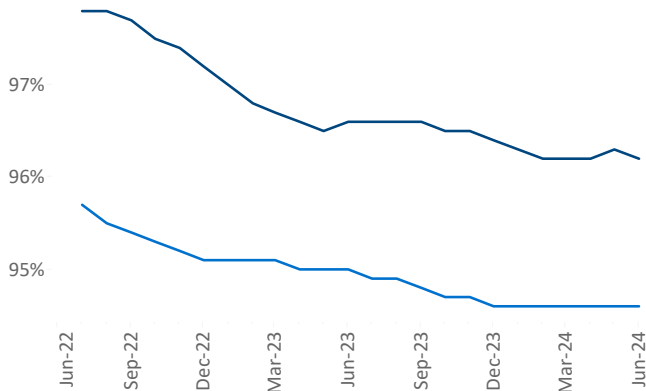
Advertised **rents** are at **\$1,477**, up **1.8% ▲** from the previous year placing Knoxville at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **674 ▲** net units absorbed over the past twelve months. This is up **660 ▲** units from the previous year's gain of **14 ▲** absorbed units.

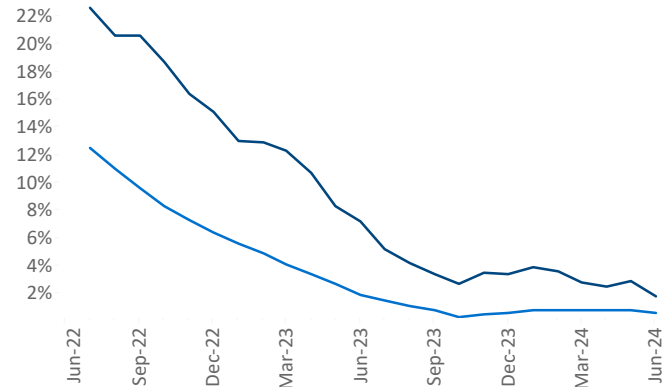
**Employment** in Knoxville has shrunk by **-0.8% ▼** over the past 12 months, while hourly wages have fallen by **-2.5% ▼** YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

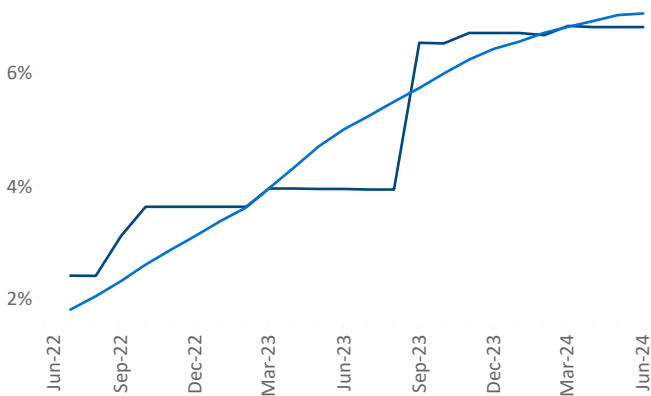
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

