

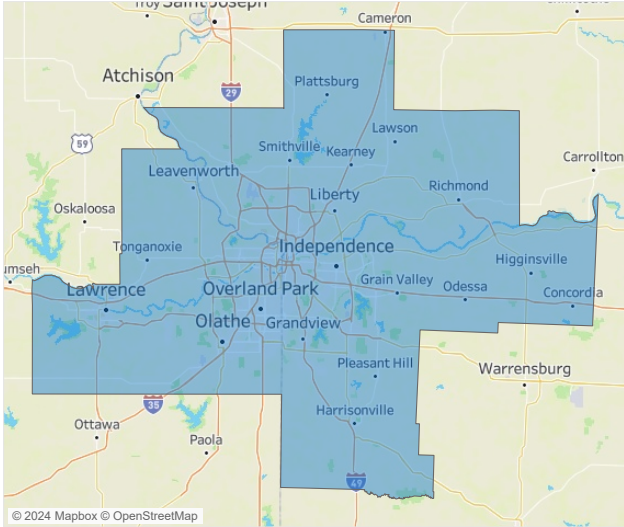


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Kansas City
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Kansas City is the **33rd** largest multifamily market with **171,584** completed units and **64,378** units in development, **7,649** of which have already broken ground.

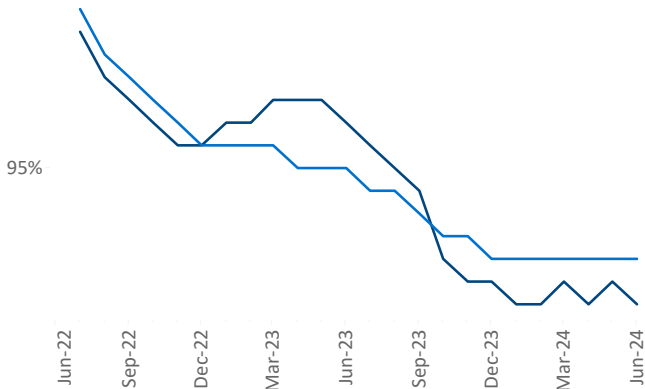
Advertised **rents** are at **\$1,293**, up **3.3%** ▲ from the previous year placing Kansas City at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,117** ▲ net units absorbed over the past twelve months. This is up **1,515** ▲ units from the previous year's gain of **2,602** ▲ absorbed units.

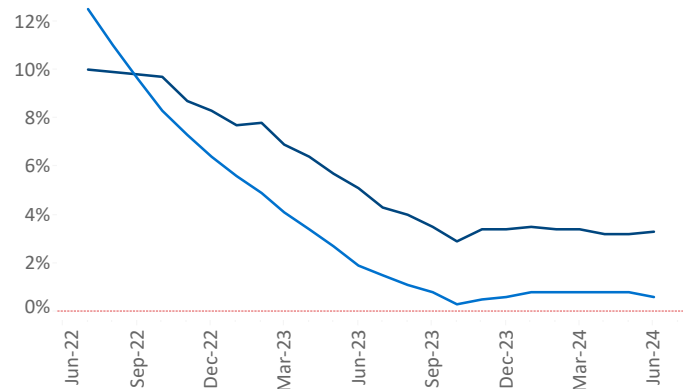
Employment in Kansas City has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.01** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

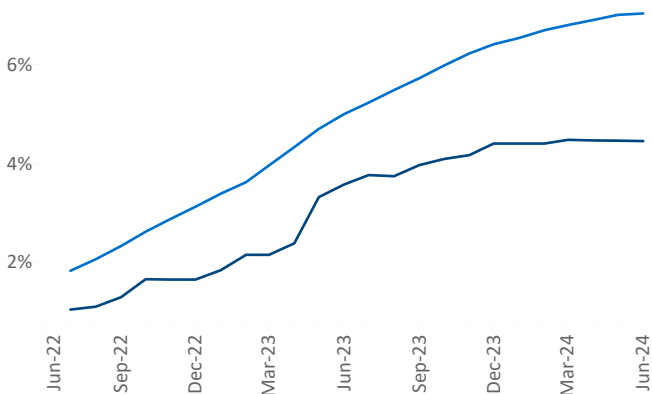
Occupancy



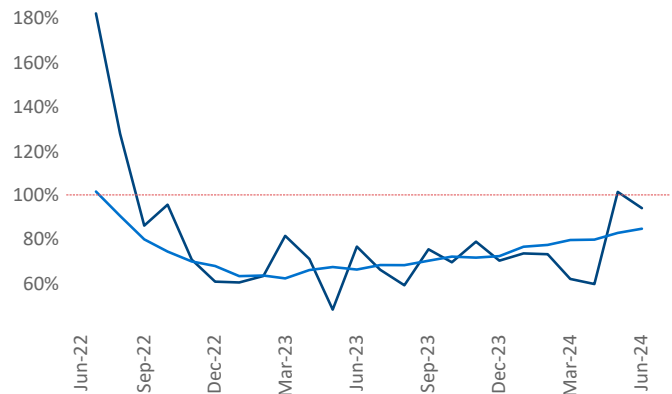
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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