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Vice President

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## Contacts

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Atchison

Plattsburg

Lawson

Smithville Kearney

Carrollton

Liberty

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Independence

Independence

Higginsville

Grain Valley Odessa

Concord a

Olathe Grandview

Pleasant Hill

Warrensburg

Harrisonville

Ottawa

Paola

Ottawa

Paola

**Kansas City** is the **33rd** largest multifamily market with **171,584** completed units and **64,378** units in development, **7,649** of which have already broken ground.

Advertised **rents** are at **\$1,293**, up **3.3**% ▲ from the previous year placing Kansas City at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,117** ▲ net units absorbed over the past twelve months. This is up **1,515** ▲ units from the previous year's gain of **2,602** ▲ absorbed units.

Employment in Kansas City has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.6% ▲ YoY to \$32.01 according to the *Bureau of Labor Statistics*.







