

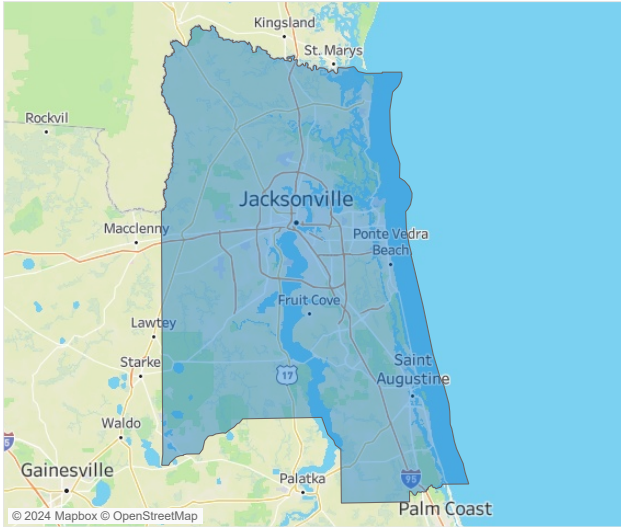


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Jacksonville  
June 2024



Jacksonville is the **43rd** largest multifamily market with **122,640** completed units and **42,226** units in development, **13,035** of which have already broken ground.

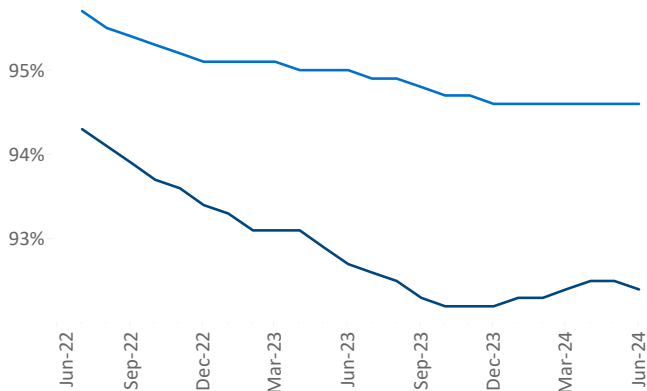
Advertised **rents** are at **\$1,500**, down **-3.7%** ▼ from the previous year placing Jacksonville at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,342** ▲ net units absorbed over the past twelve months. This is up **2,926** ▲ units from the previous year's gain of **2,416** ▲ absorbed units.

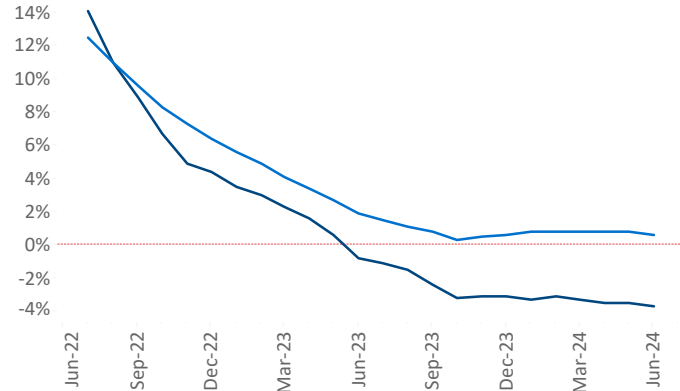
**Employment** in Jacksonville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

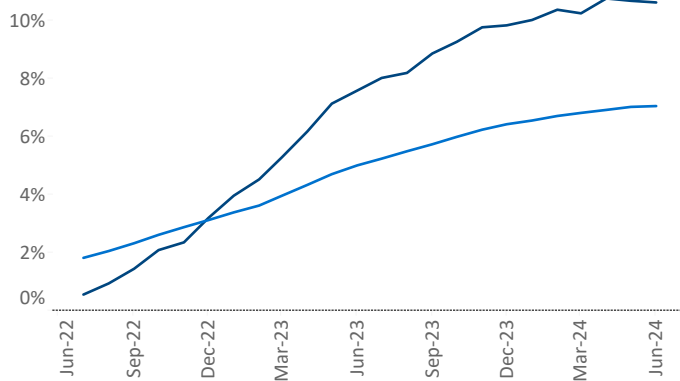
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

