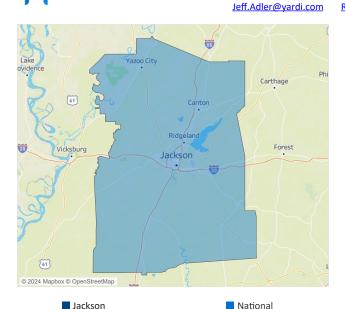


Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Jackson June 2024



Jackson is the **100th** largest multifamily market with **29,951** completed units and **1,657** units in development, **531** of which have already broken ground.

Advertised **rents** are at \$1,187, up 2.2% ▲ from the previous year placing Jackson at 55th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **142** ▲ net units absorbed over the past twelve months. This is up **741** ▲ units from the previous year's loss of **-599** ▼ absorbed units.

Employment in Jackson has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$27.54** according to the *Bureau of Labor Statistics*.

