

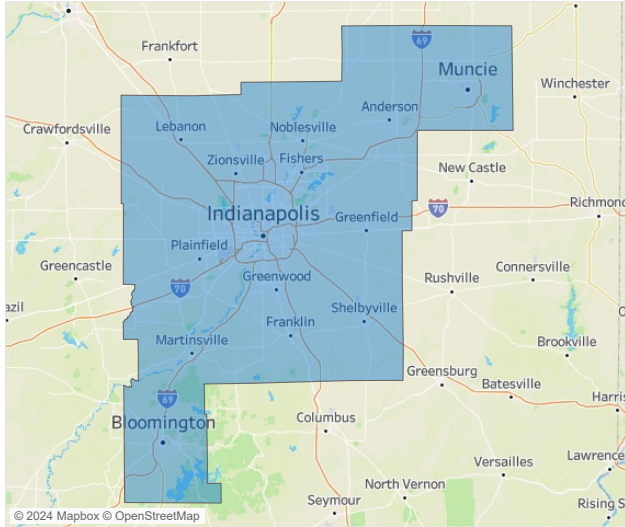


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Indianapolis  
June 2024



Indianapolis is the **32nd** largest multifamily market with **183,065** completed units and **33,687** units in development, **9,827** of which have already broken ground.

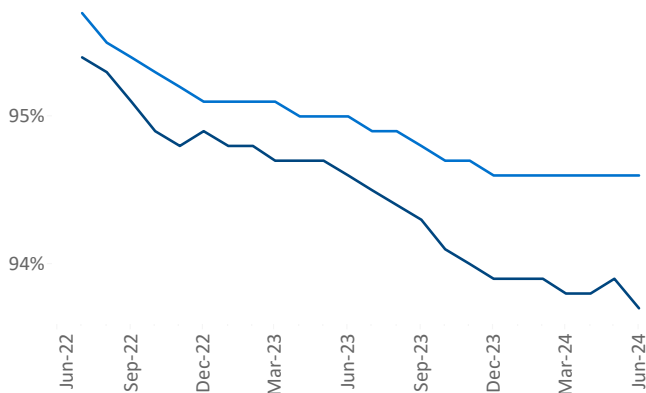
Advertised rents are at **\$1,273**, up **2.6%** ▲ from the previous year placing Indianapolis at **44th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,317** ▲ net units absorbed over the past twelve months. This is up **4,872** ▲ units from the previous year's loss of **-555** ▼ absorbed units.

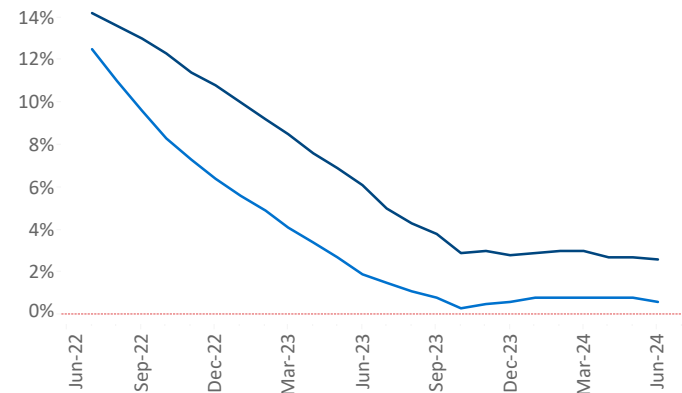
Employment in Indianapolis has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.34** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

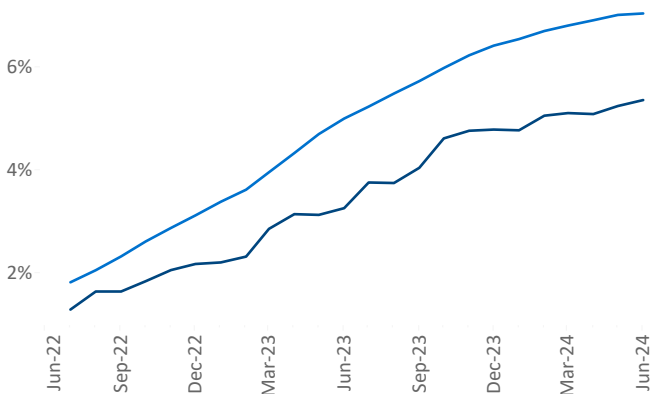
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

