Jeff Adler

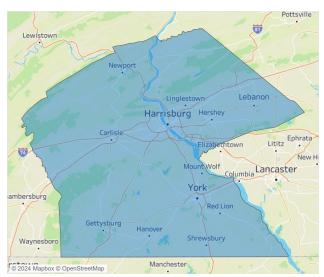
Vice President



Contacts

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Harrisburg June 2024



Harrisburg is the 67th largest multifamily market with 57,704 completed units and 16,711 units in development, 4,131 of which have already broken ground.

Advertised **rents** are at \$1,410, up 3.0% ▲ from the previous year placing Harrisburg at 36th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -748 ▼ net units absorbed over the past twelve months. This is down -1,055 ▼ units from the previous year's gain of **307** ▲ absorbed units.

Employment in Harrisburg has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by 4.9% A YoY to \$29.84 according to the Bureau of Labor Statistics.

