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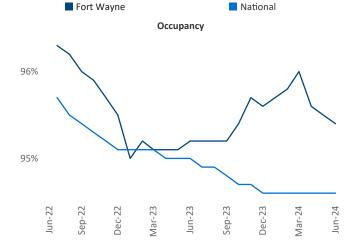
Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Fort Wayne June 2024

Fort Wayne is the 106th largest multifamily market with27,068 completed units and 5,261 units in development,1,538 of which have already broken ground.

Advertised **rents** are at **\$1,088**, up **3.8%** ▲ from the previous year placing Fort Wayne at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **569** ▲ net units absorbed over the past twelve months. This is up **550** ▲ units from the previous year's gain of **19** ▲ absorbed units.

**Employment** in Fort Wayne has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.06** according to the *Bureau of Labor Statistics*.

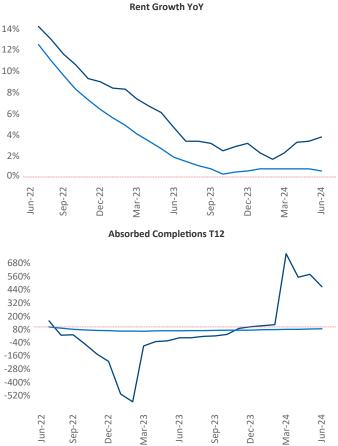


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