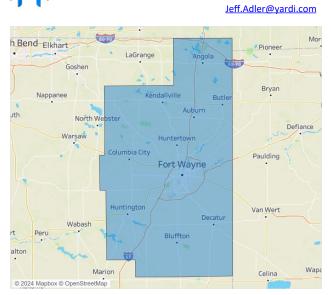
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Fort Wayne June 2024

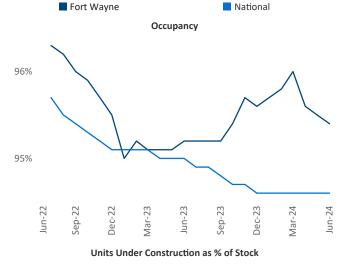


Fort Wayne is the **106th** largest multifamily market with **27,068** completed units and **5,261** units in development, **1,538** of which have already broken ground.

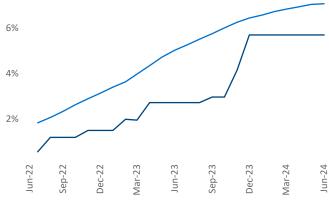
Advertised **rents** are at **\$1,088**, up **3.8%** ▲ from the previous year placing Fort Wayne at **19th** overall in year-over-year rent growth.

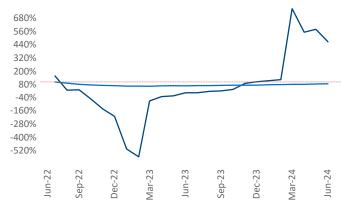
Multifamily housing **demand** has been positive with **569** ▲ net units absorbed over the past twelve months. This is up **550** ▲ units from the previous year's gain of **19** ▲ absorbed units.

Employment in Fort Wayne has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.06** according to the *Bureau of Labor Statistics*.









Absorbed Completions T12