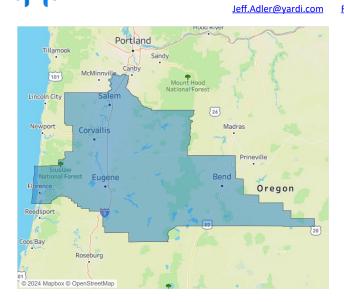


Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene June 2024



**Eugene** is the **77th** largest multifamily market with **48,478** completed units and **14,096** units in development, **4,351** of which have already broken ground.

Advertised **rents** are at \$1,543, up 0.2% ▲ from the previous year placing Eugene at 88th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,541** ▲ net units absorbed over the past twelve months. This is up **749** ▲ units from the previous year's gain of **792** ▲ absorbed units.

**Employment** in Eugene has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$31.46** according to the *Bureau of Labor Statistics*.

