

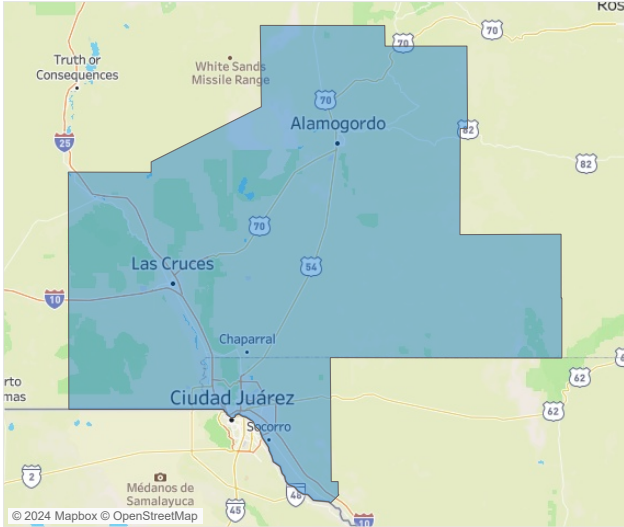


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El Paso  
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**El Paso** is the **71st** largest multifamily market with **54,187** completed units and **5,673** units in development, **2,383** of which have already broken ground.

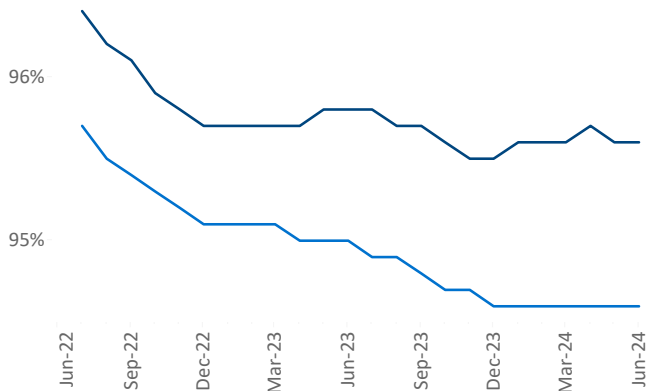
Advertised **rents** are at **\$1,082**, up **2.5%** ▲ from the previous year placing El Paso at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **169** ▲ net units absorbed over the past twelve months. This is up **338** ▲ units from the previous year's loss of **-169** ▼ absorbed units.

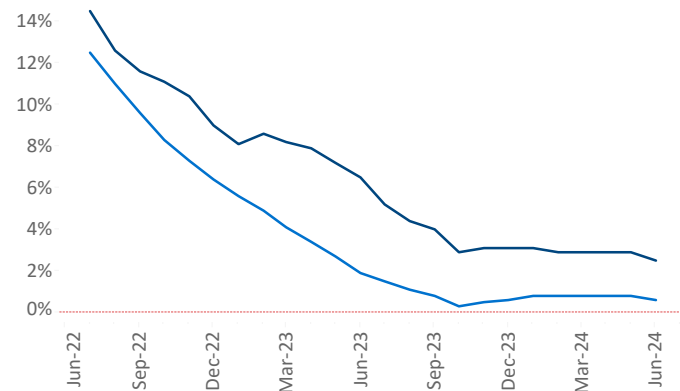
**Employment** in El Paso has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$22.76** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

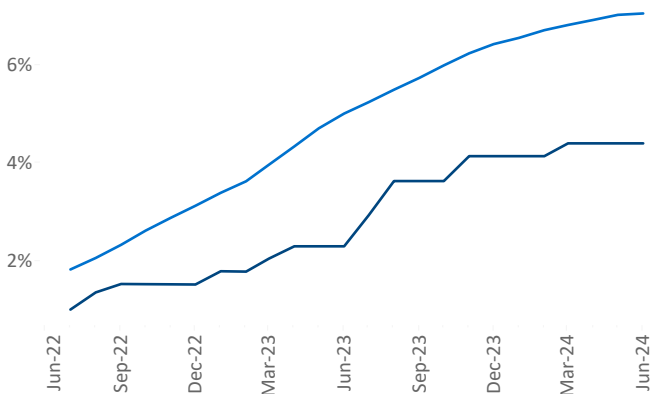
Occupancy



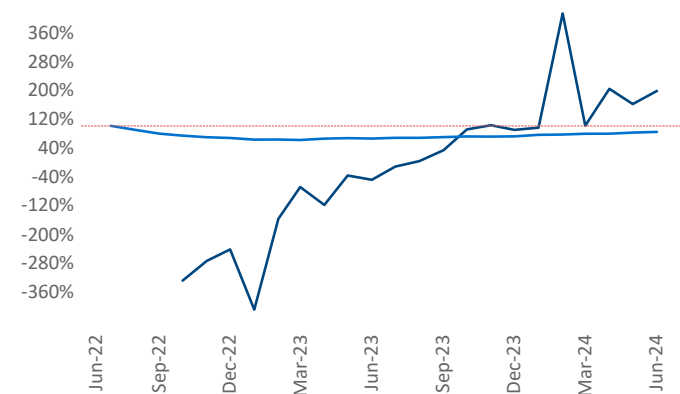
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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