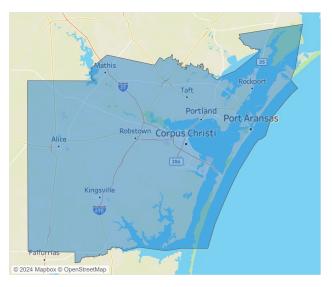


Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Corpus Christi June 2024

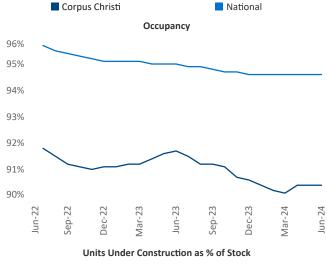


Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,837** units in development, **1,140** of which have already broken ground.

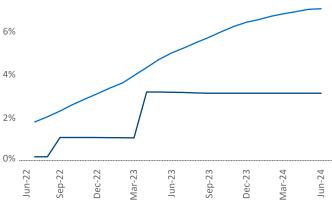
Advertised **rents** are at \$1,145, down -1.1% ▼ from the previous year placing Corpus Christi at 105th overall in year-over-year rent growth.

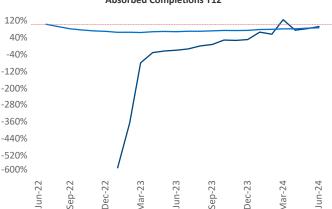
Multifamily housing **demand** has been positive with **357** ▲ net units absorbed over the past twelve months. This is up **435** ▲ units from the previous year's loss of **-78** ▼ absorbed units.

Employment in Corpus Christi has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$30.08** according to the *Bureau of Labor Statistics*.









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