

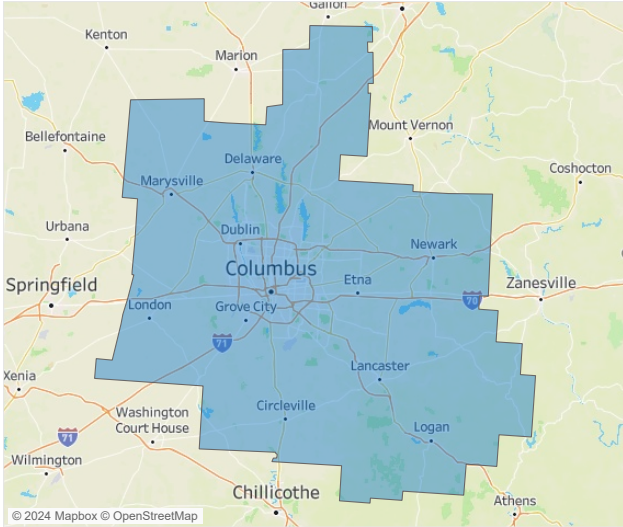


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Columbus
June 2024



Columbus is the **27th** largest multifamily market with **190,799** completed units and **46,813** units in development, **12,747** of which have already broken ground.

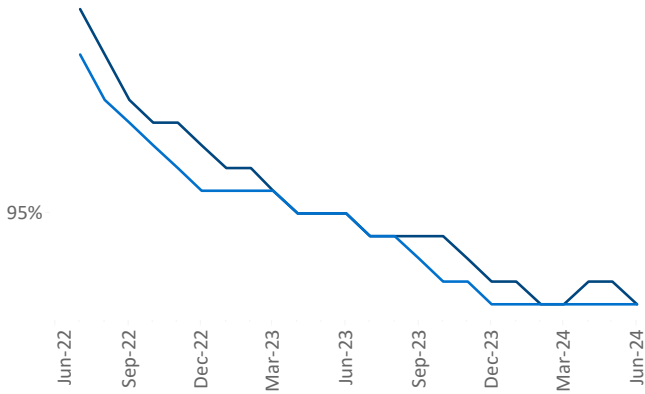
Advertised **rents** are at **\$1,302**, up **3.3%** ▲ from the previous year placing Columbus at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,001** ▲ net units absorbed over the past twelve months. This is up **2,090** ▲ units from the previous year's gain of **1,911** ▲ absorbed units.

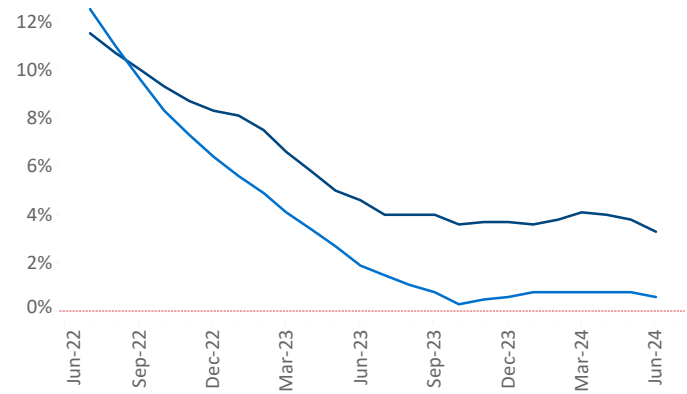
Employment in Columbus has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$31.39** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

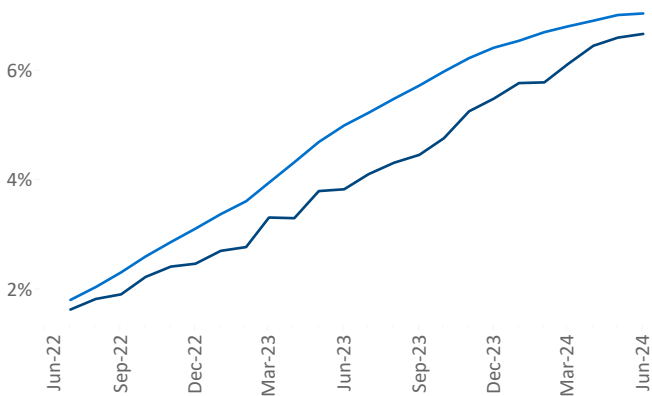
Occupancy



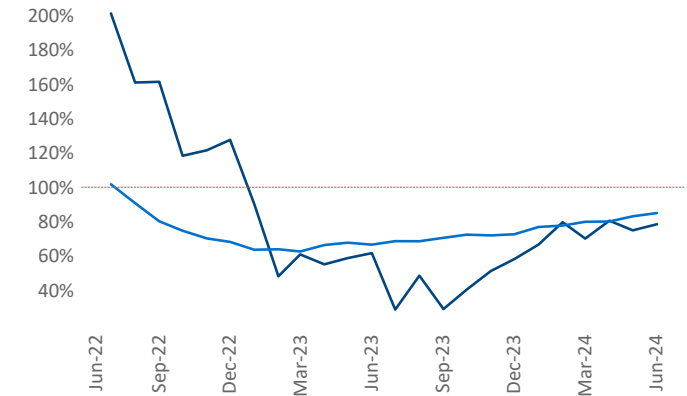
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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