

Marysville

Washington Court House Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

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Wilmington

Springfield

Kenia

Jeff Adler Vice President Jeff.Adler@yardi.com

Coshocton

Zanesville

Athens



SEO Engineer

Columbus June 2024

Razvan-I.Cimpean@yardi.com Columbus is the 27th largest multifamily market with 190,799 completed units and 46,813 units in development, 12,747 of which have already broken ground.

Advertised **rents** are at **\$1,302**, up **3.3%** from the previous year placing Columbus at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,001** ▲ net units absorbed over the past twelve months. This is up **2,090** ▲ units from the previous year's gain of **1,911** ▲ absorbed units.

Employment in Columbus has grown by **0.2%** A over the past 12 months, while hourly wages have risen by **4.7%** A YoY to **\$31.39** according to the *Bureau of Labor Statistics*.









