

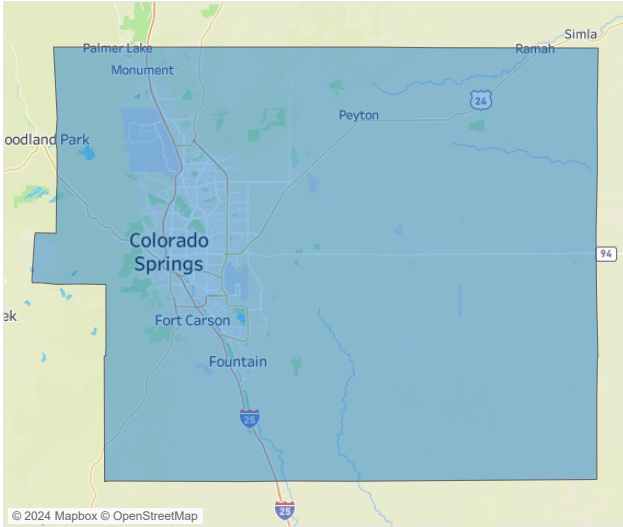


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Colorado Springs
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Colorado Springs is the **79th** largest multifamily market with **46,549** completed units and **20,694** units in development, **8,942** of which have already broken ground.

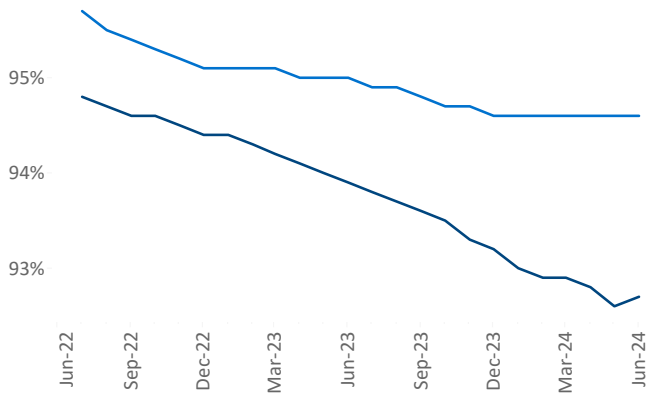
Advertised **rents** are at **\$1,490**, down **-2.6%** ▼ from the previous year placing Colorado Springs at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,020** ▲ net units absorbed over the past twelve months. This is up **2,142** ▲ units from the previous year's loss of **-122** ▼ absorbed units.

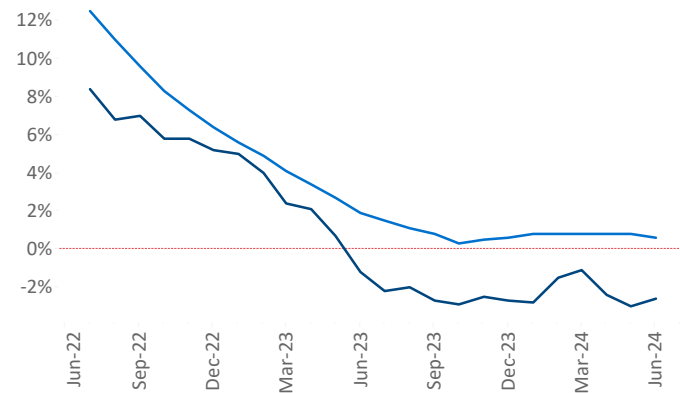
Employment in Colorado Springs has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$34.78** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

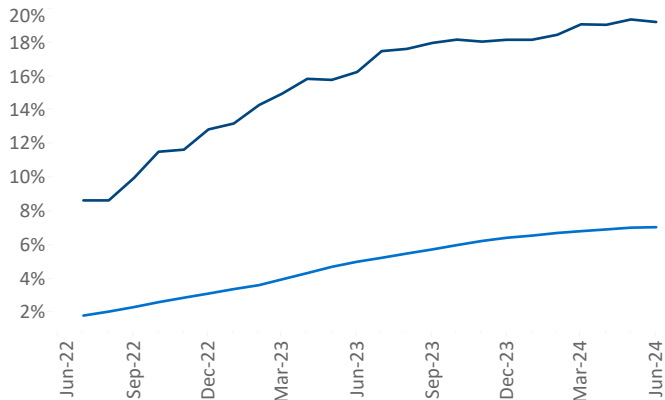
Occupancy



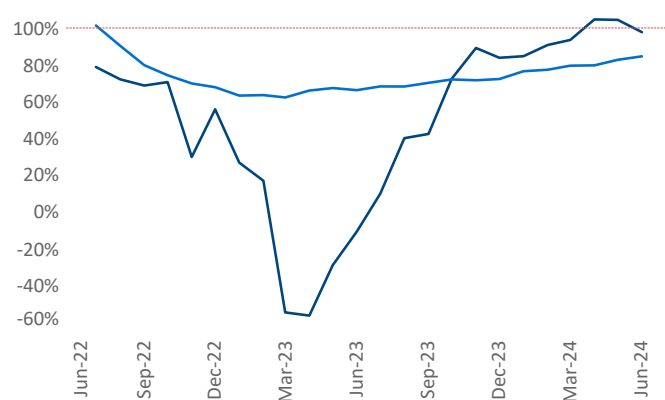
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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