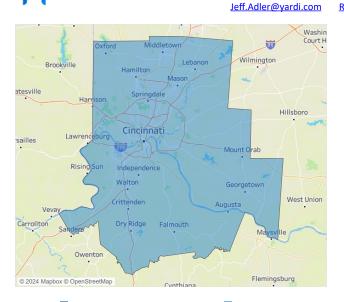


Contacts

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June 2024

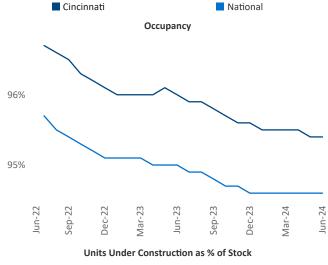


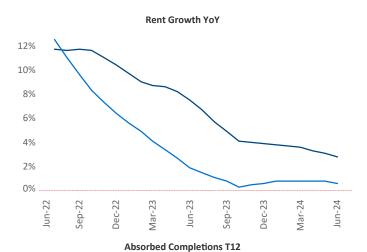
Cincinnati is the 44th largest multifamily market with 120,826 completed units and 24,971 units in development, 4,615 of which have already broken ground.

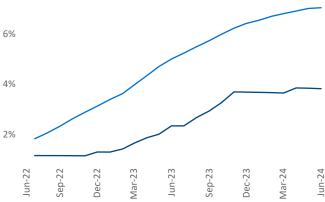
Advertised **rents** are at \$1,341, up 2.8% ▲ from the previous year placing Cincinnati at 38th overall in year-over-year rent growth.

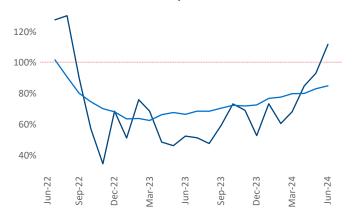
Multifamily housing **demand** has been positive with **3,529** ▲ net units absorbed over the past twelve months. This is up **2,211** ▲ units from the previous year's gain of **1,318** ▲ absorbed units.

Employment in Cincinnati has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 6.9% ▲ YoY to \$33.15 according to the *Bureau of Labor Statistics*.









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