

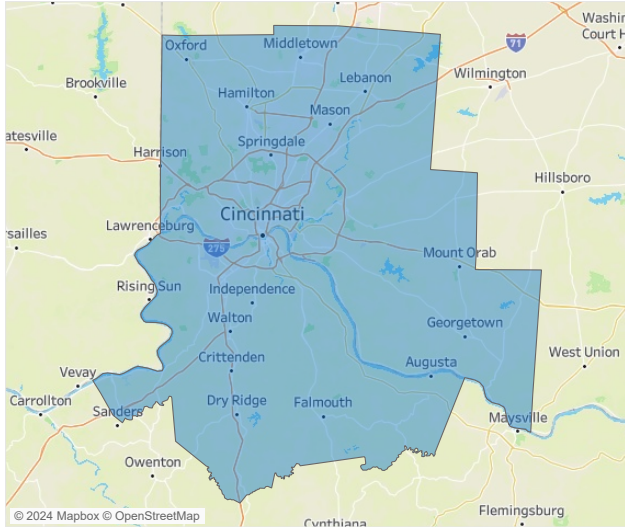


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Cincinnati  
June 2024



**Cincinnati** is the **44th** largest multifamily market with **120,826** completed units and **24,971** units in development, **4,615** of which have already broken ground.

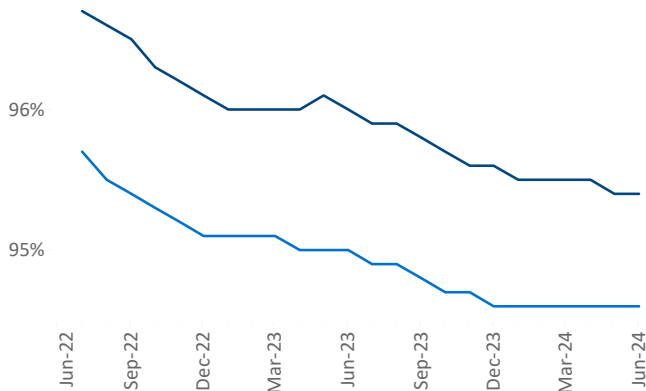
Advertised **rents** are at **\$1,341**, up **2.8%** ▲ from the previous year placing Cincinnati at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,529** ▲ net units absorbed over the past twelve months. This is up **2,211** ▲ units from the previous year's gain of **1,318** ▲ absorbed units.

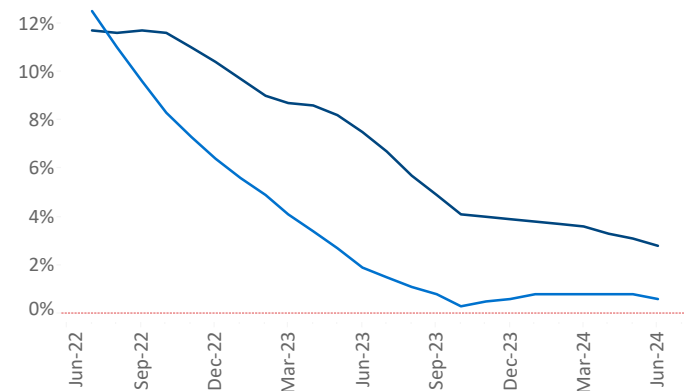
**Employment** in Cincinnati has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

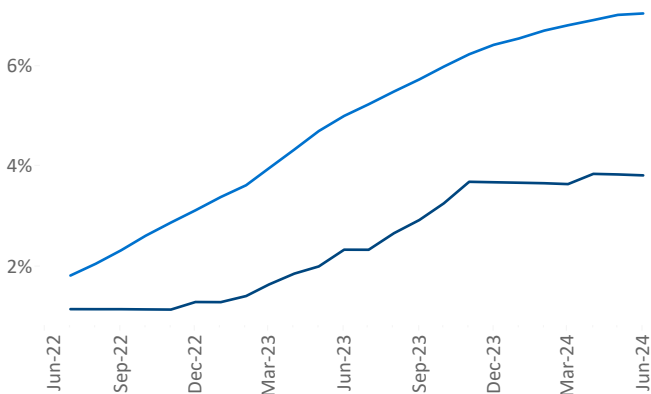
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

