

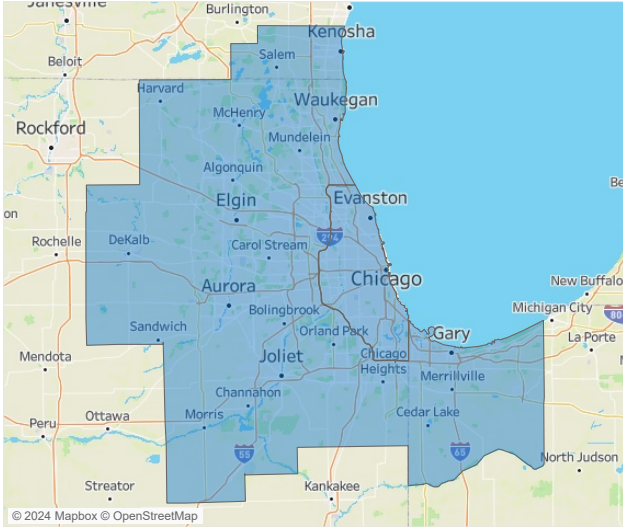


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**Chicago** is the **7th** largest multifamily market with **399,227** completed units and **98,331** units in development, **14,963** of which have already broken ground.

Advertised **rents** are at **\$1,947**, up **2.7%** ▲ from the previous year placing Chicago at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,831** ▲ net units absorbed over the past twelve months. This is up **1,444** ▲ units from the previous year's gain of **8,387** ▲ absorbed units.

**Employment** in Chicago has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$34.44** according to the *Bureau of Labor Statistics*.

