

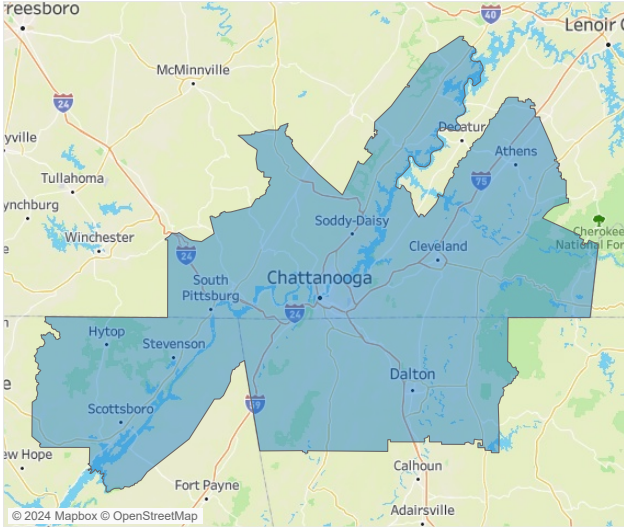


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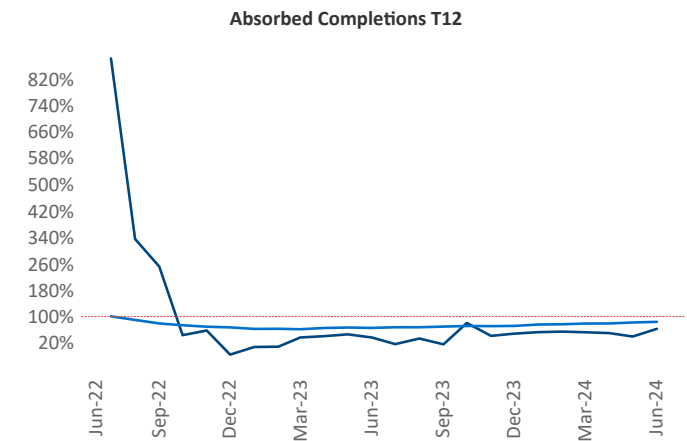
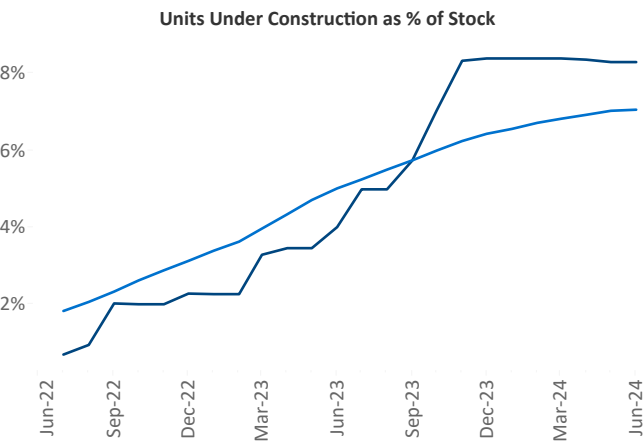
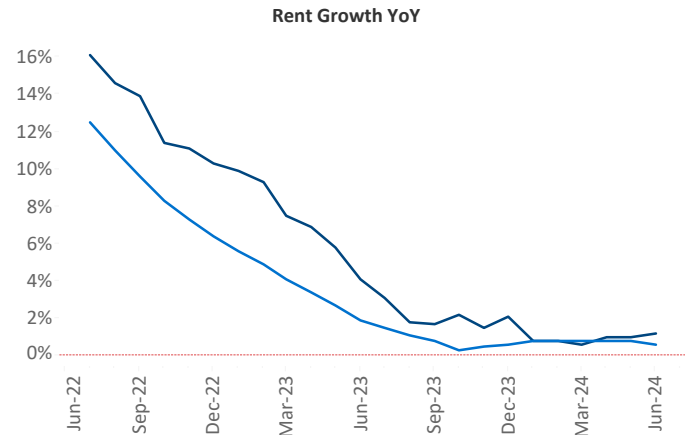
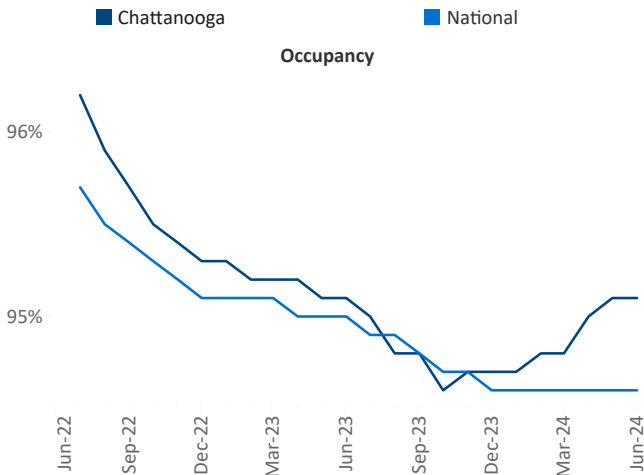


Chattanooga is the **94th** largest multifamily market with **33,978** completed units and **11,978** units in development, **2,818** of which have already broken ground.

Advertised rents are at **\$1,368**, up **1.2%** ▲ from the previous year placing Chattanooga at **70th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **852** ▲ net units absorbed over the past twelve months. This is up **506** ▲ units from the previous year's gain of **346** ▲ absorbed units.

Employment in Chattanooga has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-3.7%** ▼ YoY to **\$26.21** according to the *Bureau of Labor Statistics*.



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