

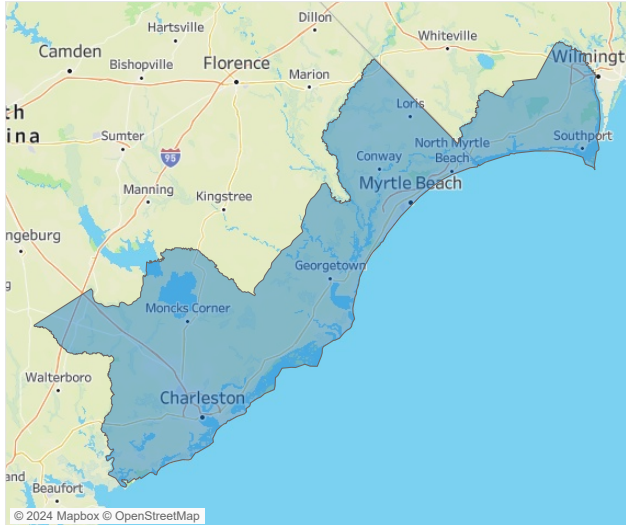


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston
June 2024



Charleston is the **54th** largest multifamily market with **85,101** completed units and **31,297** units in development, **9,637** of which have already broken ground.

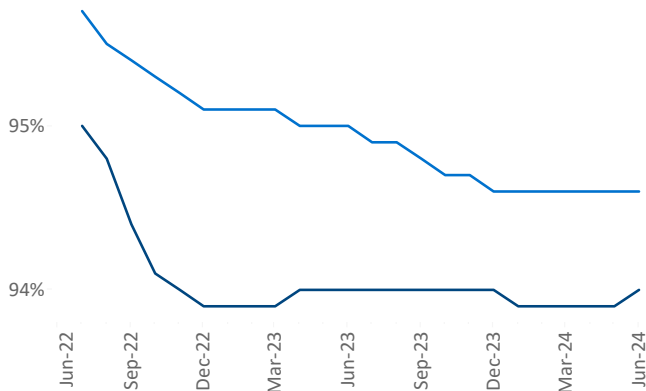
Advertised rents are at **\$1,771**, up **0.7%** ▲ from the previous year placing Charleston at **79th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,041** ▲ net units absorbed over the past twelve months. This is up **1,346** ▲ units from the previous year's gain of **3,695** ▲ absorbed units.

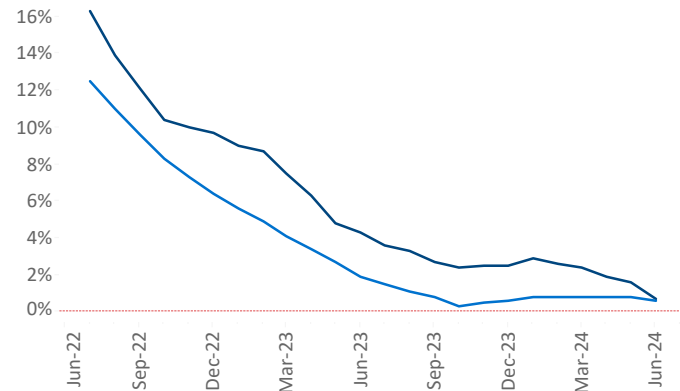
Employment in Charleston has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$31.13** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

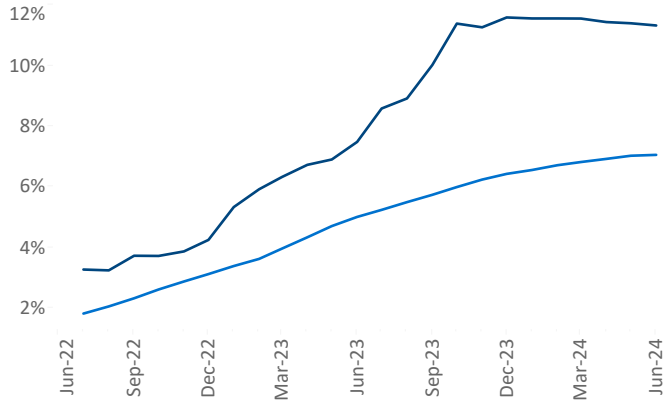
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

