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Central Valley
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Central Valley is the **42nd** largest multifamily market with **123,890** completed units and **28,513** units in development, **4,208** of which have already broken ground.

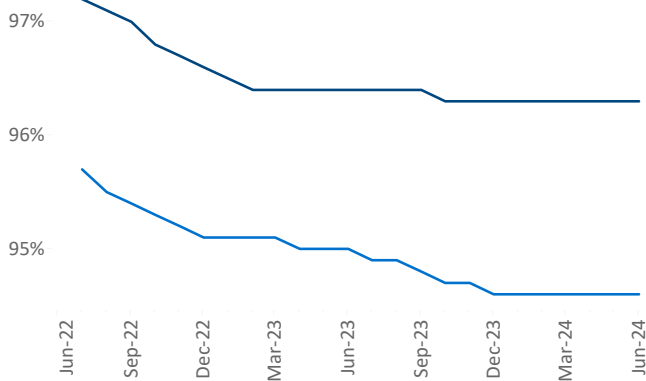
Advertised **rents** are at **\$1,584**, up **2.5%** ▲ from the previous year placing Central Valley at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **854** ▲ net units absorbed over the past twelve months. This is up **888** ▲ units from the previous year's loss of **-34** ▼ absorbed units.

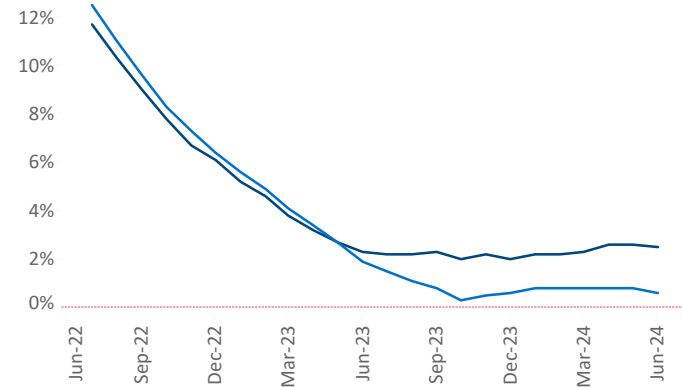
Employment in Central Valley has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$30.47** according to the *Bureau of Labor Statistics*.

■ Central Valley ■ National

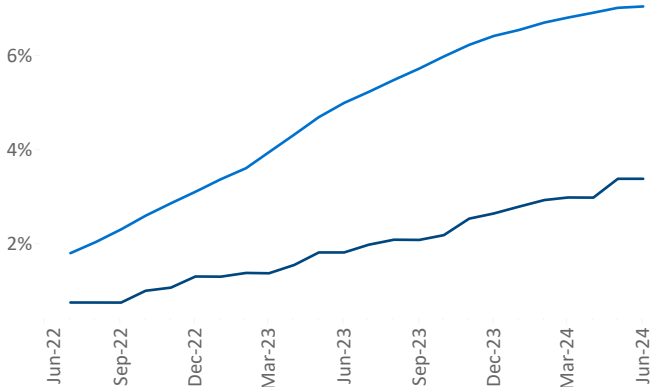
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

