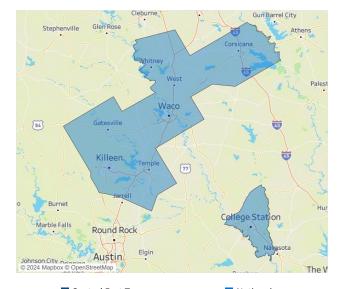


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Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **8,116** units in development, **2,924** of which have already broken ground.

Advertised **rents** are at **\$1,107**, up **0.8%** ▲ from the previous year placing Central East Texas at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -533 ▼ net units absorbed over the past twelve months. This is down -1,119 ▼ units from the previous year's gain of 586 ▲ absorbed units.

Employment in Central East Texas has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$25.16** according to the *Bureau of Labor Statistics*.

