

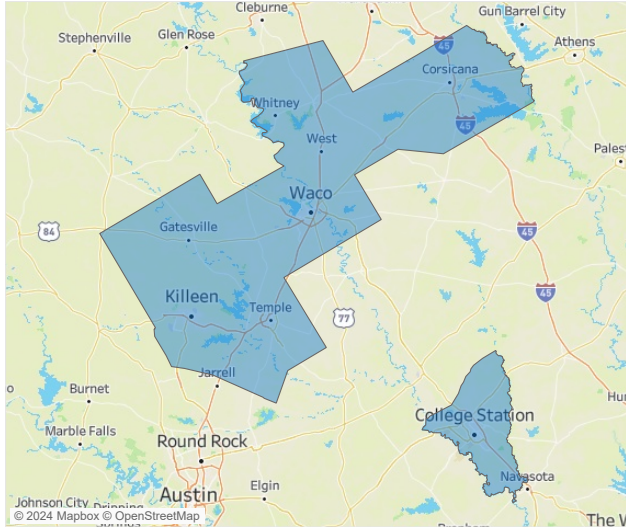


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Central East Texas  
June 2024



Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **8,116** units in development, **2,924** of which have already broken ground.

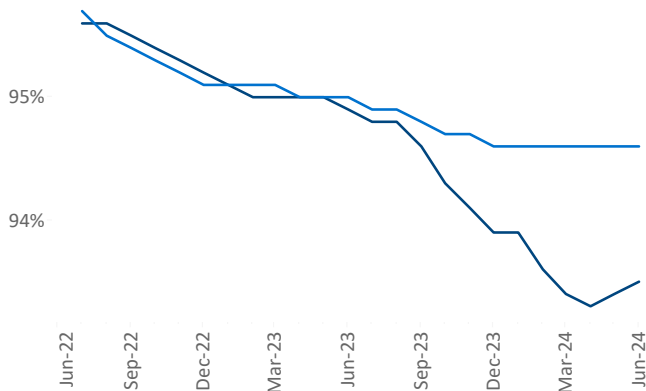
Advertised rents are at **\$1,107**, up **0.8%** ▲ from the previous year placing Central East Texas at **78th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-533** ▼ net units absorbed over the past twelve months. This is down **-1,119** ▼ units from the previous year's gain of **586** ▲ absorbed units.

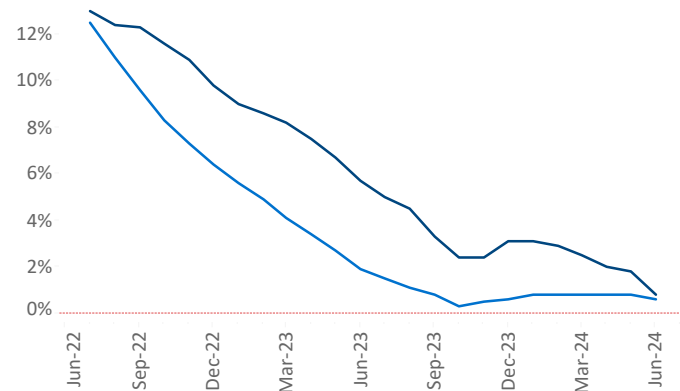
Employment in Central East Texas has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$25.16** according to the *Bureau of Labor Statistics*.

■ Central East Texas    ■ National

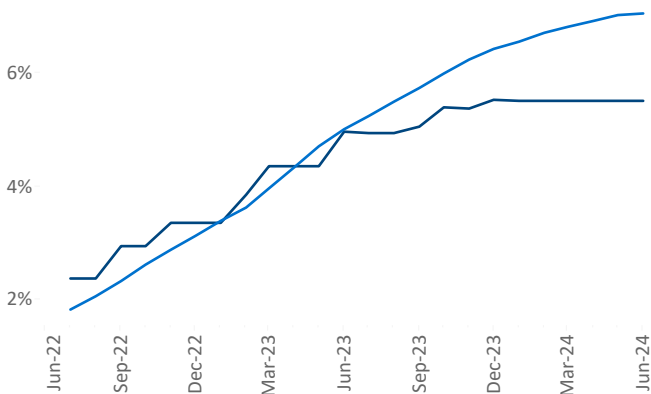
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

