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Central Coast
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Central Coast is the **91st** largest multifamily market with **35,795** completed units and **18,204** units in development, **2,298** of which have already broken ground.

Advertised **rents** are at **\$2,582**, up **2.4%** ▲ from the previous year placing Central Coast at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **160** ▲ net units absorbed over the past twelve months. This is down **-10** ▼ units from the previous year's gain of **170** ▲ absorbed units.

Employment in Central Coast has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$34.93** according to the *Bureau of Labor Statistics*.

