

Contacts

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Bridgeport - New Haven is the 36th largest multifamily market with 144,967 completed units and 64,029 units in development, 10,809 of which have already broken ground.

Advertised rents are at \$1,986, up 3.8% ▲ from the previous

year placing Bridgeport - New Haven at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,624** ▲ net units absorbed over the past twelve months. This is down **-837** ▼ units from the previous year's gain of **3,461** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$37.88** according to the *Bureau of Labor Statistics*.



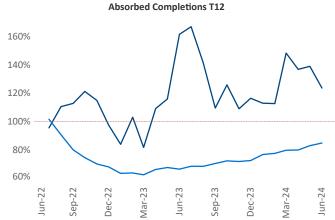




Units Under Construction as % of Stock







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