Jeff Adler

Vice President



## Contacts

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## Bridgeport - New Haven June 2024

Bridgeport - New Haven is the 36th largest multifamily market with 144,967 completed units and 64,029 units in development, 10,809 of which have already broken ground.

Advertised **rents** are at \$1,986, up 3.8% ▲ from the previous year placing Bridgeport - New Haven at 19th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,624** ▲ net units absorbed over the past twelve months. This is down -837 ▼ units from the previous year's gain of **3,461** ▲ absorbed units.

**Employment** in Bridgeport - New Haven has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$37.88 according to the Bureau of Labor Statistics.







**Units Under Construction as % of Stock** 





