



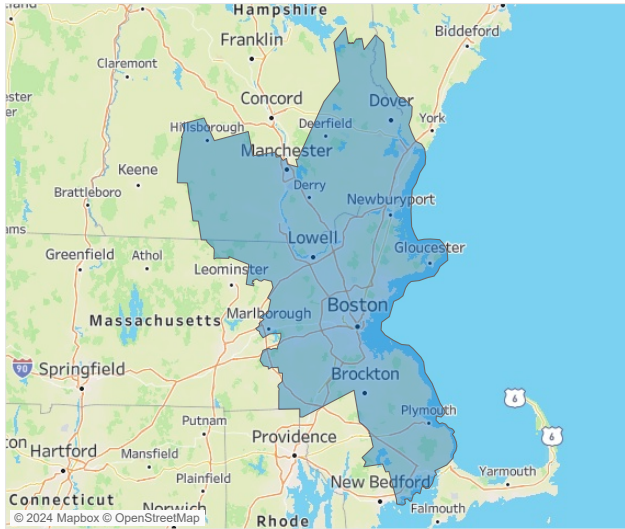
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Boston

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**Boston** is the **16th** largest multifamily market with **270,088** completed units and **98,726** units in development, **18,065** of which have already broken ground.

Advertised **rents** are at **\$2,868**, up **2.8%** ▲ from the previous year placing Boston at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,531** ▲ net units absorbed over the past twelve months. This is up **337** ▲ units from the previous year's gain of **7,194** ▲ absorbed units.

**Employment** in Boston has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$45.35** according to the *Bureau of Labor Statistics*.

