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Boise

June 2024

Boise is the 105th largest multifamily market with 28,062 completed units and 29,408 units in development, 4,071 of which have already broken ground.

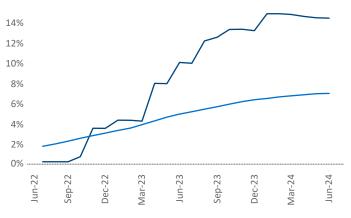
Advertised rents are at \$1,588, down -1.6%▼ from the previous year placing Boise at 107th overall in year-over-year rent growth.

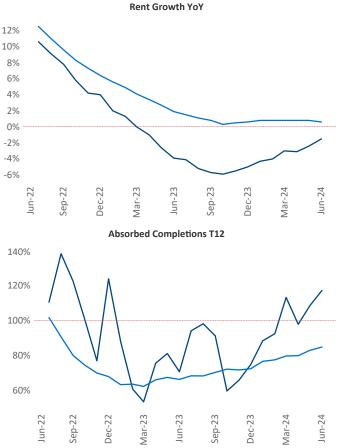
Multifamily housing demand has been positive with **2,206** ▲ net units absorbed over the past twelve months. This is up **1,402** Inits from the previous year's gain of 804 **absorbed units.**

Employment in Boise has grown by **3.0%** A over the past 12 months, while hourly wages have risen by **10.3%** YoY to \$32.42 according to the Bureau of Labor Statistics.









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