

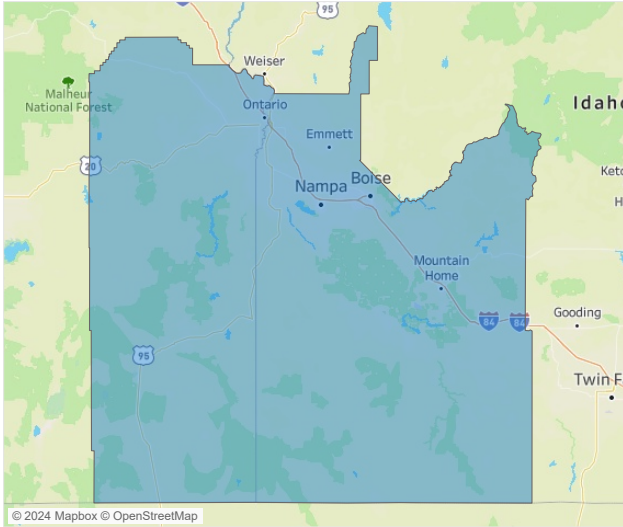


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
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Boise is the **105th** largest multifamily market with **28,062** completed units and **29,408** units in development, **4,071** of which have already broken ground.

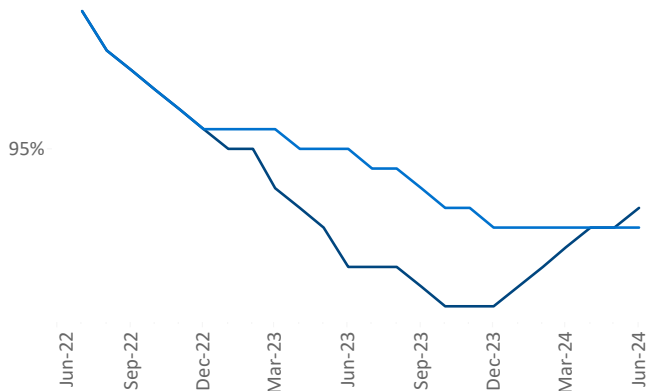
Advertised rents are at **\$1,588**, down **-1.6%** from the previous year placing Boise at **107th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,206** net units absorbed over the past twelve months. This is up **1,402** units from the previous year's gain of **804** absorbed units.

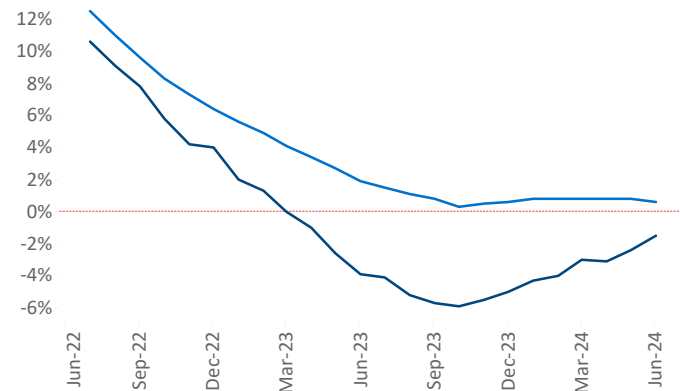
Employment in Boise has grown by **3.0%** over the past 12 months, while hourly wages have risen by **10.3%** YoY to **\$32.42** according to the *Bureau of Labor Statistics*.

Boise National

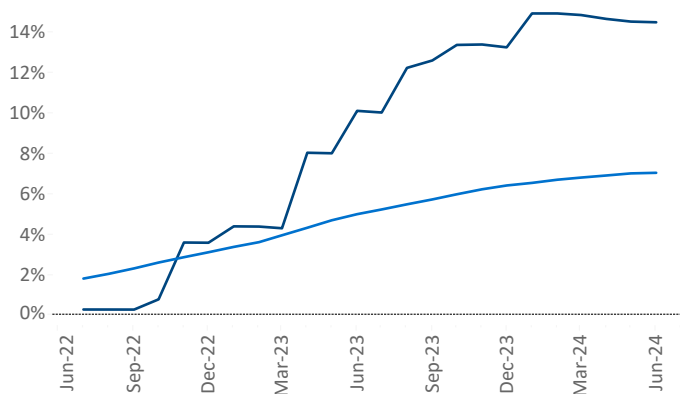
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

