

St. Francisville

Zachary

Baton Rouge

New Roads

Livonia (190)

Parks

Martinville

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

Osyka

Tickfaw

Ponchato

65

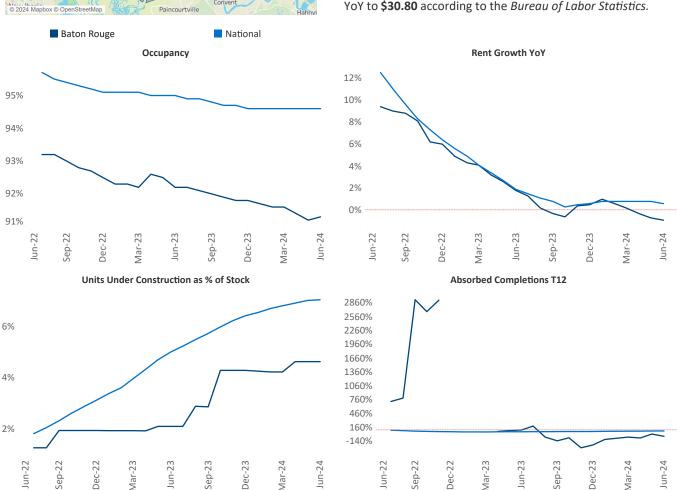
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Baton Rouge June 2024

Baton Rouge is the **85th** largest multifamily market with **42,144** completed units and **5,684** units in development, **1,953** of which have already broken ground.

Advertised rents are at \$1,139, down -0.9% ▼ from the previous year placing Baton Rouge at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -190 ▼ net units absorbed over the past twelve months. This is down -425 ▼ units from the previous year's gain of 235 ▲ absorbed units.

Employment in Baton Rouge has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 5.2% ▲ YoY to \$30.80 according to the *Bureau of Labor Statistics*.



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